

**Maroussi, August 03<sup>rd</sup> 2015**

### **Resolutions of Extraordinary General Shareholders Meeting**

GRIVALIA PROPERTIES REIC (the “Company”) announces that the Extraordinary General Meeting of the Shareholders of the Company which convened on July 30<sup>th</sup> 2015, with a 88.51% quorum of the paid up share capital, resolved the following in respect of the items of the Agenda, as described in the Invitation of its Board of Directors dated July 8<sup>th</sup>, 2015:

The granting of permission to acquire treasury shares as per article 16 of Codified Law 2190/1920, under the following terms:

- 1) The Company will acquire treasury shares within twenty four (24) months from the date of the General Meeting.
- 2) The maximum number of treasury shares to be acquired shall be up to 10% of the share capital, i.e. the maximum percentage permitted by the law, which amounts to 8,548,558 additional treasury shares.
- 3) The aforementioned treasury shares shall be acquired at a maximum purchase price of 10 euro and at a minimum purchase price of 0.25 euro.  
Consequently, the maximum total cost of the aforementioned plan shall be 85,488,580.00 euro and the minimum 2,137,140.00 euro.
- 4) The treasury shares can be used for any lawful purpose according to the Greek and European Community legislation.
- 5) The granting of authorization to the B.o.D. to further settle any specific issue and details for the implementation of the above program.

PRO	89,607,094 shares (99.984%)
AGAINST	14,410 shares ( 0.016%)
ABSTAIN	0 shares ( 0.000%)