

**Marousi, January 23<sup>th</sup> 2014**

### **Announcement of regulated information**

Eurobank Properties REIC (the Company), pursuant to the provisions of Laws 3556/2007 and 3340/2005, as well as the Decision 1/434/3.7.2007 of the Hellenic Capital Market Commission, announces the following:

- Eurobank Ergasias S.A. on 21.1.2014 sold 33,888,849 pre-emption rights regarding the share capital increase of Eurobank Properties REIC which is in process, at the price of €0.59 per right and of total amount of € 19,994,420.90.  
It is noted that Eurobank Ergasias S.A. pursuant to the provisions of Law 3340/2005 is a related legal entity with Mr. Petros Katsoulas who is non executive vice-chairman A' of the Company's Board of Directors and General Manager of Eurobank Ergasias S.A.
- Several Subsidiary companies of Fairfax Financial Holdings Limited on 21.1.2014 acquired 33.888.849 pre-emption rights regarding the share capital increase of Eurobank Properties REIC which is in process, at the price of €0.59 per right and of total amount of € 19,994,420.90. More specifically:
  1. Wentworth Insurance Company acquired 3,600,000 pre-emption rights of total amount of € 2,124,000.
  2. Odyssey Reinsurance Company acquired 6,000,000 pre-emption rights of total amount of € 3,540,000.
  3. Clearwater Select Insurance Company acquired 5,500,000 pre-emption rights of total amount of € 3,245,000.
  4. United States Fire Insurance Company acquired 5,400,000 pre-emption rights of total amount of € 3,186,000.
  5. Zenith Insurance Company (US) acquired 2,000,000 pre-emption rights of total amount of € 1,180,000.
  6. Riverstone Insurance (UK) Limited acquired 4,200,000 pre-emption rights of total amount of € 2,478,000.

7. Riverstone Insurance Limited acquired 4,000,000 pre-emption rights of total amount of € 2,360,000.
8. Clearwater Insurance Company acquired 3,000,000 pre-emption rights of total amount of € 1,770,000.
9. CRC Reinsurance Limited acquired 188,849 pre-emption rights of total amount of € 111,420.91.

It is noted that Mr. Wade Sebastian Burton is non-executive vice-chairman B' of the Company's Board of Directors and executive officer of Hamblin Watsa Investment Counsel Ltd, a subsidiary company of Fairfax Financial Holdings Limited. Hamblin Watsa Investment Counsel Ltd has entered into discretionary management agreements with certain subsidiaries of Fairfax Financial Holdings Limited, including the aforementioned subsidiaries that acquired the above pre-emption rights.