



Eurobank Properties REIC

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PRESS RELEASE

Changes in management structure

Eurobank Properties REIC announces to the investment community that Mr. Vasiliios Vafeiadis, an independent, non executive B.o.D. member and Chairman of the Audit Committee has resigned.

The Board of Directors in its meeting as of 03/04/2013, after thanking Mr. Vafeiadis for his contribution to the Company, proceeded to the appointment of Dr. Aristolelis Karytinis in his place as an non executive B.o.D. member and of Mr Georgios Katsibris who is already an independent non executive B.o.D. member, as Chairman of the Audit Committee.

Following, Mr Katsibris due to conflict with its new position, resigned from his position as member of the Investment Committee and the Board of Directors appointed Mr Karytinis in his place.

Dr Karytinis is the General Manager - Real Estate of the National Bank of Greece Group. Dr Karytinis is also CEO of NBG Pangaea REIC and Ektenepol, Chairman and CEO of NBG Property Services S.A., Hellenic Tourist Constructions S.A., Kadmos S.A, , Dionysos S.A., Mortgage Tourist Protypos S.A., Grand Hotel Summer Palace S.A, Ethniki Ktimatikis Ekmetalevisis SA, Chairman of Pronomiouhos S.A. Genikon Apothikon Hellados (PAEGAE Logistics and ware collaterals), Actor

Facility Management S.A and Vice-Chairman of Propindex S.A and a member of the board of directors of Dipli Anaplasi S.A. and Astir Palace Vouliagmenis S.A..

He possesses long standing experience in banking and investment through key positions both in the public and the private sectors. His experience spans over the retail and corporate lines of business, having set up one of the most successful private mortgage lending units in Greece as well as a significant number of investment and service providing companies in the real estate sector, both in Greece and Central and Southeastern Europe. Before joining NBG, he held senior positions within Eurobank Group, including Head of Group Real Estate, Head of Mortgage Lending and CEO of Eurobank Properties, a company which he led into a successful IPO in 2006 and a subsequent rights issue in 2007, raising in total approximately €150 m.. In the past, he served for several years as manager in companies of the public and private sector.

Aristotelis Karytinis, FRICS, holds a degree (BSc) in economics from the University of Athens and also holds a master's degree (MSc) in urban economics from Panteion University and a Doctorate (PhD) in finance from the University of Warwick. He has published a significant number of articles in the Greek financial and real estate specific press as well a number of academic papers.

The above appointments of the new member of the B.o.D. and the Chairman of the Audit Committee will be submitted for approval according to Law, to the Company's following General Meeting of the Shareholders.