

## **Press Release**

**Marousi, January 10<sup>th</sup> 2014**

### **Investment public announcement pursuant to Law 3340/2005**

Eurobank Properties REIC (the "Company"), following its press release dated 8.1.2014 regarding the decision rendered by the State Court of Auditors, which blocks the transaction for the acquisition of the portfolio of 14 assets by the Hellenic Republic Asset Development Fund and their respective lease back to the Hellenic Republic, and in response to a question set to the Company by the Hellenic Capital Markets Committee, announces the following:

1) It will prepare and submit on 13.1.2014 to the Hellenic Capital Markets Committee a supplement of its Share Capital Information Memorandum dated 3.1.2014 which will include all recent developments regarding the transaction for the acquisition of the portfolio of 14 assets by the Hellenic Republic Asset Development Fund and their respective lease back to the Hellenic Republic, as this is described in sections 3.8 and 3.9 of the already approved and published Information Memorandum in Greek language.

2) The Hellenic Republic Asset Development Fund informed the Company that it will submit before the State Court of Auditors the prescribed by law petition for revocation of the relevant decision reached by the State Court of Auditors which blocks the signing of the sale and lease back deeds for the 14 assets. The Company as common practice, will legally intervene in support of Hellenic Republic Asset Development Fund's petition within the set by law deadlines.

In case the decision of the State Court of Auditors is revoked, the transaction will duly proceed to full conclusion as described in the Information Memorandum. In case that the petition is rejected and the original decision is maintained, the above transaction will not be able to be concluded and therefore the amount of €145.81 mil will be released. As a consequence, the forecasted yearly lease revenues in the amount of € 14.06 mil as well as all the transaction expenses incurred until today will be abolished. However, in this case, the Company will save the costs which would otherwise incur for the large scale maintenance of the 14 assets. The amount of €145.81 mil representing the binding offer for the acquisition of the 14 assets will be redirected to future investments.

The Company will duly inform the investment public of any substantial developments on the above issue.