

**Maroussi, March 19<sup>th</sup>, 2015**

### **Press Release**

GRIVALIA PROPERTIES REIC (the “Company”) following the permission granted from the Annual General Shareholders Meeting held on March 17<sup>th</sup>, 2015, announces the completion of the transaction relating to the acquisition of a property from Praktiker Hellas SA (“Praktiker”) located in Heracleion, Crete and its immediate long term lease back to Praktiker.

The total leasable surface of the property is 12.585 sqm, located in Nea Alikarnassos in the Municipality of Heracleion. It is the only store of technical and household equipment of Praktiker chain in Crete.

The acquisition price was €8.5m and the entry yield of the investment is 9.5%. It is noted that the acquisition was financed through the existing funds of the Company which originated from its 2014 Share Capital Increase.