

Marousi, March 17th 2015**Resolutions of Annual General Shareholders Meeting**

GRIVALIA PROPERTIES REIC (the “Company”) announces the following:

The Annual General Meeting of the shareholders of the Company which convened on March 17th 2015, with a 89.76% quorum of the paid up share capital, resolved the following in respect of the items of the Agenda, as described in the Invitation of its Board of Directors dated February 18th, 2015:

Item 1:

The approval of the annual financial statements for the year 2014, the distribution of profits and the payment of dividend amounting to €0.30 per share from profits of year 2014. Given that the Company distributed in January 2015 an interim dividend amounting to €0.10 euro per share, the total dividend to be distributed amounts to €0.20 euro per share.

The amount of the dividend of the treasury shares that the company owns will increase pro rata the dividend of the remaining shares, so the final dividend which will be distributed to the shareholders shall be €0.20371.

It is noted that From Thursday, March 19th, 2015, the shares of the Company will be traded on the Athens Exchange without the right to dividend for year 2014. Beneficiaries of the dividend are the shareholders of the Company, who are recorded in the files of the Dematerialized Securities System administered by the “Hellenic Central Securities Depository S.A.” on Friday, March 20th, 2015. Dividend payment will commence on Thursday, March 26th, 2015, through the paying Bank, Eurobank Ergasias S.A.

PRO	90,887,858 shares (99.996%)
AGAINST	0 shares (0.000%)
ABSTAIN	3,267 shares (0.004%)

Item 2:

The release of the members of the Board of Directors and the Auditors of the Company from any liability for their actions during the financial year 2014.

PRO	90,887,858 shares (99.996%)
AGAINST	0 shares (0.000%)
ABSTAIN	3,267 shares (0.004%)

Item 3:

The appointment of the auditing firm PriceWaterhouseCoopers for the financial year 2015 and the granting of authorization to the CEO of the Company, Mr Georgios Chryssikos, to negotiate and agree on their fees.

PRO	85,259,183 shares (93.804%)
AGAINST	3,789,365 shares (4.169%)
ABSTAIN	1,842,577 shares (2.027%)

Item 4:

The appointment of the firms "AVENT S.A" and "Savills HELLAS LTD" as valuers of the Company for the financial year 2015 and the granting of authorization to the CEO of the Company, Mr Georgios Chryssikos, to negotiate and agree on their fees.

PRO	90,294,533 shares (99.344%)
AGAINST	596,592 shares (0.656%)
ABSTAIN	0 shares (0.000%)

Item 5:

The approval of the contracts and fees according to articles 23a and 24 of c.l. 2190/1920 for year 2014 and the preapproval of fees for year 2015.

PRO	87,511,244 shares (96.281%)
AGAINST	3,259,057 shares (3.586%)
ABSTAIN	120,824 shares (0.133%)

Item 6:

The granting of its permission to the Company to acquire a property from Praktiker Hellas SA pursuant to article 28 par. 4 of Law 2778/1999 as currently in force. It regards a plot located at Municipality of Nea Alikarnassos of Heracleion, Crete, of a surface of 10,978.95 sq.m. In the above plot, a building has been erected of a surface of 12,433.66 sq.m. according to the building permit and of 12,584.65 including areas that have been

settled pursuant to L. 4178/2013, which serves as a store of technical and household equipment of Praktiker chain.

The acquisition price has been agreed to 8,500,000.00 euros. The said property has been valued by the valuing companies "AVENT S.A" και "Savills HELLAS LTD" to 8,879,180.80 and 8,830,000.00 euro respectively, pursuant to the relevant appraisal reports dated February 2015.

As soon as the purchase of the property is concluded, it will be leased back to Praktiker Hellas S.A. for 15 years, for an annual rent of 807,500 euros or the percentage of 5% of the annual net sales of the store, whichever is higher.

It is noted that Praktiker Hellas S.A. is controlled by Fairfax Financial Holdings Limited which in turn, together with Eurobank-Ergasias S.A.. exercise joint control over the Company and therefore, pursuant to the existing legislative framework (article 28 par. 4 of law 2778/1999), the said companies and the companies that they control, did not have the right to vote on the above issue.

PRO	28,618,754 shares (100%)
AGAINST	0 shares (0%)
ABSTAIN	0 shares (0%)

Item 7:

The discussion and resolution upon this item, has been postponed to a new Shareholders Meeting.



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The above mentioned resolutions of the Annual General Meeting will be implemented after obtaining the relevant approvals from the competent supervisory authorities, as the case may be.