



Eurobank Properties REIC

117 Kifisias avenue  
151 24, Marousi  
Athens-Greece

Tel: (+30) 210 8129 600  
Fax: (+30) 210 8129 670

VAT n. GR094048855

Registration Ministry of  
Development

Reg. n. 000239101000

Reg. act 11/352/21.9.2005

of

*Maroussi, 31 October 2013*

## **PRESS RELEASE**

### **Changes in management structure**

Eurobank Properties REIC announces to the investment community that Mr. Odysseas Athanasiou, non- executive Vice- Chairman A of the B.o.D., and Vice-Chairman of the Audit Committee and Mr Nikolaos Galetas, non- executive Vice-Chairman B of the B.o.D. and member of the Audit Committee have resigned.

The Board of Directors in its meeting as of 30/10/2013, after thanking Mr. Athanasiou and Mr Galetas for their contribution to the Company, decided the following:

- a) To elect Messrs Georgios Bersis and Demetrios Papadopoulos as non-executive members of B.o.D. and members of the Audit Committee.

Mr Bersis is a lawyer and a partner at “PotamitisVekris” law firm specializing in the fields of banking, capital markets and finance. He holds an LLB from the Law School of University of Athens and an LLM from New York University, School of Law.

Mr Papadopoulos is Executive Director of Group Corporate Affairs and Investment Relations in Mytilineos Group of Companies and has served in the past as member on the Boards of Directors of many companies and Investment Committees. He holds a BA in Economics from George Washington University and an MBA in Finance from the American University, in Washington D.C.

- b) To propose to the Extraordinary General Shareholders Meeting of the Company which shall convene on 8.11.2013 the enlargement of the composition of the Board of Directors from seven to eleven members with the election of Messrs Takis Kanellopoulos, Petros Katsoulas, Platon Monokrousos and Ignace Charles Rotman.

Mr Kanellopoulos is executive director, Group Investors Relations of TITAN Group since 2001 and member of its Board of Directors since 2007. He holds a B.A. in Economics from Brown University and a MBA in Finance from New York University – Stern School of Business.

Mr Katsoulas is General Manager of Strategy at Eurobank Group. In the past he has served as head of the equities activities of NBG Securities S.A. He is graduate of the Computer Sciences department of the University of Crete and holds also a M.Sc. in Software Engineering and a MBA from Aston University.

Dr Monokrousos is deputy General Manager and Head of Global Markets Research with Eurobank Group. He holds a Bachelor's degree in Mathematics from University of Crete, a MA in Economics and a MBA from Clark University and Boston College respectively, as well as a PhD from University of Athens.

Mr Rotman is a co-founder of Nevastar Finance Group, a London based Asset Manager. In the past, he worked as a senior executive at Goldman Sachs in London and at McKinsey & Company in Zurich. He holds an MBA in Finance from Columbia University of New York and a Master of Science in Microelectronic Engineering from the Swiss Federal Institute of Technology.

The above elections of the two new members of the B.o.D. of the Audit Committee will be submitted for approval according to Law, to the Company's forthcoming Extraordinary General Meeting of the Shareholders.

Finally, the B.o.D. following the notification received on 29.10.2013 by "Fairfax Financial Holdings Limited with regard to the submission by the latter of an

obligatory tender offer to the shareholders of the Company pursuant to Law 3461/2006, decided to hire a financial advisor with the aim of evaluating the offered price. The B.o.D. will convene within the stipulated by Law 3461/2013 time period in order to issue a justified opinion as to the fairness of the tender offer.