

Maroussi, December 18th, 2014**Announcement****Approval of Interim Dividend for 2014**

GRIVALIA PROPERTIES REIC (the "Company"), announces further to its announcement dated 4.11.2014 regarding the approval by its Board of Directors (the "B.o.D.") of the distribution of an interim dividend for year 2014 amounting to 0.10 euro per share (net), that its B.o.D. in its meeting dated 17.12.2014, resolved upon the following with regard to the distribution of an interim dividend for year 2014:

As of Monday, January 5th, 2015, the shares will be traded on the Athens Exchange without the right to interim dividend (cut-off date).

Beneficiaries of the interim dividend are the shareholders of the Company, who are recorded in the Register of Dematerialised Securities System (DSS), on Wednesday, January 7th, 2015 (record date).

The payment of interim dividend will commence on Tuesday, January 13th, 2015, through the paying Bank, Eurobank Ergasias S.A., as follows:

(i) Through the operators of securities accounts held in the DSS for the shareholders who have authorised their operators to collect their dividends.

(ii) Through the branch network of Eurobank Ergasias S.A. for the shareholders who have not authorized their operator for the collection of dividends (or have revoked the above mentioned authorisation, or for whom the collection of dividend by their operator was not possible, or whose shares are kept in the special account of Hellenic Exchanges SA [HELEX]). Shareholders may collect their interim dividends from any branch of Eurobank Ergasias S.A. upon presentation of their Identity Card.

Dividends not collected within five (5) years are prescribed to the Hellenic State.

For further information shareholders may contact the Shareholders Registrar Department: 2-6 Pasmazoglou street, 10175, Athens, tel. 210 3704040.