

Maroussi, February 19<sup>th</sup>, 2015

**Press Release**

**Proposal to distribute a dividend of €0.30 for 2014**

GRIVALIA PROPERTIES REIC (the “Company”) announces that its Board of Directors decided at its meeting dated 18.2.2015, to propose to the Ordinary General Shareholders Meeting which will convene on 17.3.2015, the distribution of a dividend of €0.30 (net) for year 2014. Due to the distribution of interim dividend that took place in January 2015, in the amount of €0.10, the remaining dividend to be distributed to the shareholders amounts to €0.20.

It is noted that the amount of the dividend of the treasury shares that the Company owns, will increase pro rata the dividend of the remaining shares.

The record, cut-off and dividend payment date as well as the paying bank will be announced right after the relevant resolution by the Shareholders Meeting.