

Maroussi, October 19<sup>th</sup>, 2015

**Press Release**

**Response to HCMC request-  
Comment on press publications**

GRIVALIA PROPERTIES REIC (the “Company”), following written and electronic publications that took place on Friday, October 16<sup>th</sup>, 2015, and in reply to the relevant request received from the HCMC on the same date, announces the following:

The Company, within its capital deployment investment plan and following the share capital increase completed in 2014, is in discussions with all national and international groups which, at its discretion, possess high quality investment properties which are in accordance with its investment profile.

In this context, the Company has held preliminary discussions with Lamda Development - as it has done with other groups - investigating potential value creating synergies. No agreement has been concluded and therefore no binding terms or timeline exist.

It is noted that in case any discussion with any potential counterparty reaches a final and concluded agreement, the Company will make as obliged all necessary notifications to the investment community in accordance with the relevant HCMC’s legislation.