

Marousi, August 28th, 2014

Resolutions of Eurobank Properties REIC's Extraordinary General Shareholders Meeting dated 28.8.2014.

Eurobank Properties REIC (the "**Company**"), announces the following:

The Extraordinary General Shareholders Meeting of August 28th, 2014, with a 89,91% quorum of the paid up share capital resolved the following in respect of the items of the Agenda, as described in the B.o.D. Invitation dated July 31st, 2014:

Item 1:

To amend article 1- Trade Name and article 3- Object, of its Articles of Association. The new trade name of the Company will be «GRIVALIA PROPERTIES Real Estate Investment Company», and its distinctive title «GRIVALIA PROPERTIES REIC».

PRO	91,048,791 shares (100%) of the shareholders that voted)
AGAINST	0 shares (0 % of the shareholders that voted)
ABSTAIN	0 shares (0% of the shareholders that voted)

Item 2:

To grant its permission to the Company to acquire a property from Praktiker Hellas SA pursuant to article 28 par. 4 of Law 2778/1999 as in force. It regards a plot located at Mandra of Attica, of extent 36,614.30 sq.m., on which a building of total extent of 12,442 sq.m. is constructed, that serves as a store of technical and household equipment of Praktiker chain. The plot has a remaining buildable surface of 2,225 sq.m.



Eurobank Properties REIC

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Reg. act 11/352/21.9.2005

The acquisition price has been agreed to 6,500,000 euros. The said property has been valued by two certified valuers at 8,022,000 and 7,905,000 euros, respectively, pursuant to the relevant valuation reports dated 31.7.2014.

As soon as the purchase of the property is executed, it will be leased to the company Praktiker Hellas S.A. for 15 years, for an annual rent of 617,500 euros or the percentage of 5% of the annual net sales of the store, whichever is higher.

It is noted that Praktiker Hellas S.A. is controlled by Fairfax Financial Holdings Limited which in turn, together with Eurobank-Ergasias S.A.. exercise control over the Company and therefore, pursuant to the existing legislative framework (article 28 par. 4 of law), the said companies and the companies that they control, do not have the right to vote on the above issue.

PRO	28,776,420 shares (100% of the shareholders that voted)
AGAINST	0 shares (0 % of the shareholders that voted)
ABSTAIN	0 shares (0% of the shareholders that voted)

The above mentioned resolutions of the Extraordinary General Meeting will be implemented after obtaining the relevant approvals from the competent supervisory authorities.