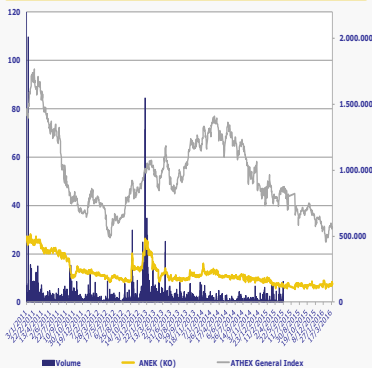


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 49 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 10 owned and chartered state-of-the-art passenger vessels.

Share Chart



Share Data

# of shares (CR)	185.373.016
Price (€): 29/03/2016 (CR)	0,068
Capitalization (€ mil.)	12,61
% change since 31/12/2015 (CR)	17,2%
52 wks high €: 11/08/2015 (CR)	0,081
52 wks low €: 01/12/2015 (CR)	0,045
52 wks avrg. Daily vol # (CR):	17.253
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 49 Years of leading presence
- ❖ Fleet of 10 owned / chartered vessels
- ❖ Strong brand name in the sector

FY 2015 Consolidated financial figures

Key Facts of FY 2015:

- ❖ During 2015, ANEK Group operated through owned and chartered vessels in routes of the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades.
- ❖ By executing a 14% less itineraries in comparison to the previous year, ANEK Group in all routes operated, transferred in total 1.0 million passengers versus 1.4 million during 2014, 176 thousand vehicles as opposed to 227 thousand during the previous year and 137 thousand trucks compared to 151 thousand.
- ❖ In Crete and Adriatic routes, the Group's vessels executed combined itineraries through the joint venture with the vessels of "ATTICA HOLDINGS S.A.", while in Cyclades and Dodecanese, the operation in public service routes was continued.
- ❖ Finally, within the context of a more efficient management of the fleet, one company's vessel was chartered during the summer period in a company abroad while in domestic extraordinary charters occurred.
- ❖ The continuous effort for restraining operational costs and for a more effective management of the Group's fleet lead to a gradual improvement of the results during the previous years, while 2015 was characterized by the return to profitability for the Group, for the first time after 2007. In the improvement of the 2015 results contributed significantly the decrease in the fuel prices.

Key Figures Development (FY 015 versus FY 2014):

- ❖ **Group turnover: €159.8mil.** compared to €169.5 mil.
Revenue from domestic shipping activities: €65.7 mil. compared to €79.6 mil.
Revenue from shipping activities abroad: €85.8 mil. compared to €81.8 mil.
Revenue from other activities: €8.3 mil. compared to €8.0 mil.
- ❖ **Consolidated cost of sales: decreased to €117.2 mil.** from €143.9 mil.
 To the reduction of operational cost in 2015 contributed significantly the decline in fuel prices.
- ❖ **Consolidated gross profits: €42.6 mil.** compared to €25.6 mil.
- ❖ **Group EBITDA: €29.6 mil.** compared to €10.1 mil.
 The remarkable improvement of EBITDA in 2015 is attributed, mainly, to the increase of gross profit before depreciation by € 17.4 mil. and to the decrease of selling and administrative expenses before depreciation by € 2.3 mil. as compared to 2014.
- ❖ **Group's net results after taxes and minority rights: profits of €0.6 mil.,** compared to losses of €17.8 mil.

Strategy - Prospects:

- ❖ Group's Management, during the past difficult seven years for the coastal shipping sector, achieved through specific actions, such as the participation in a joint venture, the more efficient management of vessels and routes, the extraordinary chartering, the sales of vessels etc., to largely offset the consequences of the adverse economic environment, the reduction in passenger and cargo traffic, the high fuel costs and the scarcity of liquidity. These actions, in combination with the lower fuel prices during 2015, resulted to a further reduction of operational costs, to the significant improvement of the results and to liquidity enhancement, despite the unfavorable economic conditions created by the imposed capital controls since the second half of 2015.
- ❖ Overall, the reduction in fuel prices affected positively the results of the coastal shipping sector, which seems to recover, reversing the negative trend of the past years.
- ❖ Group's Management deems that during the upcoming period a final agreement will be achieved with the lending banks as regards the restructuring of the Parent company's long-term loans. The strategic goals are now focused on improving profitability and enhancing the capital structure of the Group.

Ratios

	SALES (.000 €)	EBITDA (.000 €)	EBIT (.000 €)	EAT & MIN (.000 €)	EPS* €	P/E x	P/BV** x	P/SALES x	P/EBITDA x	EV/EBITDA x	BANKS/ EQUITY x	ROE %
2013	178.039	6.477	-5.076	-35.713	-0.2085	-0.35	3,11	0,07	1,95	46,26	71,68	-880,50%
2014	169.476	10.101	-1.036	-17.784	-0.1038	-0,71	-0,91	0,07	1,25	28,47	-20,18	128,88%
2015	159.845	29.581	18.279	559	0,0033	22,55	-0,98	0,08	0,43	9,80	-22,09	-4,36%

Ratios are calculated using the closing price of common share

* The ratio is calculated using the weighted average number of common shares per fiscal year

** BV= Total Equity - Minority Rights.

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	FY 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	FY 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	FY 2015
Turnover (sales)	178.039	29.218	40.017	68.243	31.999	169.476	27.195	35.703	62.941	34.006	159.845
Cost of sales	(154.782)	(32.314)	(35.295)	(45.786)	(30.457)	(143.852)	(25.703)	(30.646)	(34.944)	(25.907)	(117.200)
Gross Profit	23.257	(3.096)	4.722	22.457	1.542	25.624	1.492	5.057	27.997	8.099	42.645
Other operating income	3.295	159	313	236	3.738	4.446	143	366	337	621	1.467
Other operating expenses	(4.860)	(544)	(1.742)	(1.492)	(1.963)	(5.741)	(594)	(1.099)	(1.039)	(238)	(2.970)
Total Gross Profit	21.692	(3.481)	3.293	21.201	3.317	24.329	1.041	4.324	27.295	8.482	41.142
Administrative & Distribution expenses	(26.768)	(5.256)	(6.362)	(7.697)	(6.050)	(25.365)	(4.935)	(5.468)	(6.940)	(5.520)	(22.863)
EBITDA	6.477	(6.207)	(361)	16.421	248	10.101	(1.180)	1.595	23.250	5.917	29.581
Depreciation	(11.553)	(2.530)	(2.708)	(2.917)	(2.981)	(11.137)	(2.714)	(2.739)	(2.895)	(2.954)	(11.302)
EBIT	(5.076)	(8.737)	(3.069)	13.504	(2.733)	(1.036)	(3.894)	(1.145)	20.355	2.962	18.279
Financial cost (net)	(16.148)	(4.035)	(4.791)	(2.613)	(4.454)	(15.893)	(5.059)	(3.035)	(3.830)	(4.802)	(16.726)
Results from investing activities	(15.313)	8	(1.915)	(6)	(97)	(2.010)	(2)	(233)	(7)	(367)	(609)
Profit/(loss) from participation in associates	347	39	25	180	(161)	84	15	9	120	(134)	10
EBT	(36.190)	(12.725)	(9.750)	11.065	(7.445)	(18.855)	(8.940)	(4.404)	16.638	(2.341)	954
Income tax	(319)	(17)	(121)	(292)	89	(342)	(35)	(124)	(376)	34	(501)
Minority interest	(796)	(320)	(1.113)	581	(561)	(1.413)	(107)	(338)	760	(421)	(106)
EATAM	(35.713)	(12.422)	(8.758)	10.192	(6.795)	(17.784)	(8.868)	(4.190)	15.502	(1.886)	559

Source: Published Group's Financial Statements

Statement of Financial Position

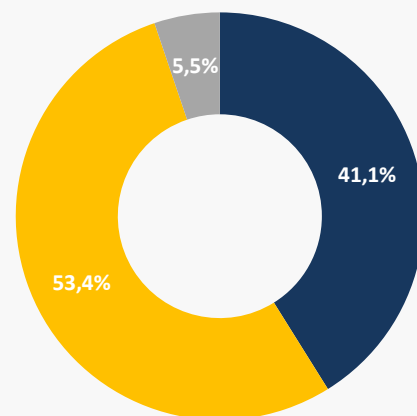
(.000 €)	FY 2013	FY 2014	FY 2015
ASSETS			
Fixed assets	304.902	296.460	274.341
Inventories	4.520	3.129	2.723
Trade receivables	45.293	45.381	39.892
Other current assets	8.558	16.896	18.225
TOTAL ASSETS	363.273	361.866	335.181
EQUITY & LIABILITIES			
Long-term liabilities	7.023	42.523	29.554
Short-term loans	290.540	274.215	279.678
Other short-term liabilities	55.540	54.369	34.504
Total liabilities	353.103	371.107	343.736
Share Capital	56.597	56.597	56.597
Other Company's shareholders equity	(52.541)	(70.396)	(69.432)
Total Company's shareholders equity	4.056	(13.799)	(12.835)
Minority rights	6.114	4.558	4.280
Total Equity	10.170	(9.241)	(8.555)
TOTAL EQUITY & LIABILITIES	363.273	361.866	335.181

Source: Published Group's Financial Statements

Sales Breakdown

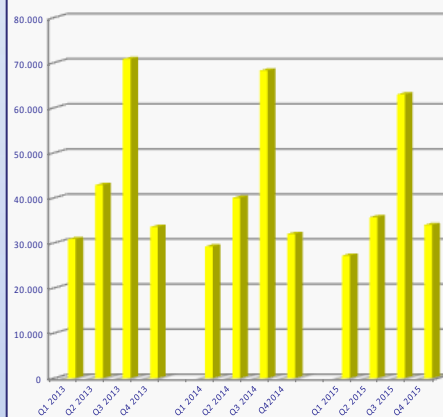
FY 2015

Per geographical region



- Domestic
- Abroad
- Other activities

Quarterly sales



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Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.