



Grivalia Properties REIC

117, Kifisias Avenue & Agiou
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VAT n. GR094048855
General
Comm.Registry 000239101000
Reg. act 11/352/21.9.2005

Marousi, March 16th, 2016

Resolutions of Ordinary General Shareholders Meeting

GRIVALIA PROPERTIES REIC (the “Company”) announces the following:

The Ordinary General Meeting of the shareholders of the Company which convened on March 16th 2016, with a 88.57% quorum of the paid up share capital, resolved the following in respect of the items of the Agenda, as described in the Invitation of its Board of Directors dated February 23rd, 2016:

Item 1:

The approval of the Annual Financial Statements for year 2015, the distribution of profits and the payment of a dividend amounting to €0.305 per share (net) from profits of year 2015.

The amount of the dividend of the treasury shares that the company owns will increase pro rata the dividend of the remaining shares and the final dividend which will be distributed to the shareholders shall be €0.31337 per share (net).

It is noted that by the commencement of the meeting, on Friday, March 18th, 2016, the share of the Company will be traded on Athens Exchange without the right to dividend for year 2015. Beneficiaries of the dividend are the shareholders of the Company that are recorded in the files of the Dematerialized Securities System administered by the “Hellenic Central Securities Depository S.A.” on Monday, March 21st, 2016 (record date). Dividend payment will commence on Thursday, March 24th, 2016, through the paying Bank, Eurobank Ergasias S.A.



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PRO	89,683,417 shares (99.989%)
AGAINST	0 shares (0.000%)
ABSTAIN	7,131 shares (0.008%)

Item 2:

The release of members of the Board of Directors and Auditors from all liability for compensation arising from year 2015

PRO	89,608,523 shares (99.906%)
AGAINST	64,223 shares (0.072%)
ABSTAIN	17,802 shares (0.020%)

Item 3:

The election of the auditing firm PriceWaterhouseCoopers for the year 2016 and the granting of authorization to the Chief Executive Officer of the Company, Mr Georgios Chryssikos, to negotiate and agree on their fees.

PRO	80,564,612 shares (89.823%)
AGAINST	8,233,216 shares (9.179%)
ABSTAIN	892,720 shares (0.995%)

Item 4:

The appointment of the firms "AVENT S.A" and "Savills HELLAS LTD" as valuers for the year 2016 and the granting of authorization to the Chief Executive Officer of the Company, Mr Georgios Chryssikos, to negotiate and agree on their fees as well as to appoint a third valuer, in case this will be necessary or beneficial to the Company.

PRO	89,031,879 shares (99.263%)
AGAINST	7,156 shares (0.008%)
ABSTAIN	651,513 shares (0.726%)

Item 5:

The approval of the contracts and fees according to articles 23a and 24 of c.l. 2190/1920 for year 2015 and the preapproval of fees for year 2016.

PRO	80,564,530 shares (89.823%)
AGAINST	9,021,381 shares (10.058%)
ABSTAIN	104,637 shares (0.117%)

Item 6:

1)The re-election of the present Board of Directors for a three year term which will expire together with the conduct of the Ordinary General Shareholders Meeting of 2019, consisting of the following persons in alphabetic order:

1. Apostolos Kazakos, son of Paul
2. Takis Kanellopoulos, son of Aggelos

3. Georgios Katsibris, son of Michail
4. Platon Monokrousos, son of Christos
5. Georgios Bersis, son of Vasileios
6. Nikolaos Bertsos, son of Anastasios
7. Demetrios Papadopoulos, son of Sotirios
8. Georgios Papazoglou, son of Ioannis
9. Georgios Chryssikos, son of Konstantinos
10. Wade Sebastian Burton, son of Robert
11. Ignace Charles Rotman, son of Michel

2) The appointment of Mess. Takis Kanellopoulos, Georgios Katsibris, Demetrios Papadopoulos, Georgios Papazoglou and Ignace-Charles Rotman as independent non-executive members of the Board of Directors. and

3) The ratification of the election dated 29.5.2015 of Mr. Apostolos Kazakos as non-executive Board member of the present Board of Directors in replacement of a resigned member.

PRO	84,668,676 shares (94.421%)
AGAINST	4,396,868 shares (4.902%)
ABSTAIN	605,004 shares (0.675%)



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Item 7:

The appointment for a three year term which will expire together with the conduct of the Ordinary General Shareholders Meeting of 2019, of the following members of the Audit Committee in alphabetic order:

1. Takis Kanellopoulos son of Aggelos
2. Georgios Katsibris son of Michail
3. Platon Monokrousos son of Christos

PRO	85,264,194 shares (95.062%)
AGAINST	4,426,354 shares (4,935%)
ABSTAIN	0 shares (0%)

The above resolutions of the Ordinary General Meeting will be implemented after the receiving of the relevant approvals from the competent supervisory authorities, if needed.