

08/02/2016

ELVAL HOLDINGS S.A.

NOTIFICATION OF CHANGE OF COMPOSITION OF THE BOARD OF DIRECTORS

Under Article 2 par. 2, case (e) of Decision No 3/347/12.7.2005 of the Board of Directors of Hellenic Capital Market Commission and pursuant to ATHEX regulation, «ELVAL HOLDINGS S.A. » announces that according to the decision of 08/02/2016 of the Board of Directors, Mr. Ioannis V. Panayiotopoulos was elected as a new executive member in place of the resigned member Mr. Michael N. Stasinopoulos.

The new Board of Directors consists as follows:

1. MILTIADIS LIDORIKIS, Chairman, Non-executive member
2. DIMITRIOS KYRIACOPOULOS, Vice-chairman, Executive member
3. IOANNIS PANAYIOTOPOULOS, Executive member
4. KONSTANTINOS KATSAROS, Executive member
5. NICHOLAS KOUDOUNIS, Executive member
6. LAMBROS VAROUCHAS, Executive member
7. ANDREAS KYRIAZIS, Independent, Non-executive member
8. KONSTANTINOS BAKOURIS, Non-executive member
9. STAVROS VOLOUDAKIS, Executive member
10. KONSTANTINOS KOUKLELIS, Non-executive member
11. ATHANASSIOS KOUFOPOULOS, Independent, Non-executive member
12. GERARD DECOSTER, Independent, Non-executive member