



Athens, 24/02/2016

**ELVAL HOLDINGS S.A.**

**ANNOUNCEMENT FOR THE SUSPENSION OF TRADING OF SHARES**

Further to the announcement of the company "Elval Holdings S.A.", (hereinafter referred to as "Elval") in relation to the timeline for the completion of the cross border merger through absorption of Elval by the company "Viohalco S.A." (hereinafter the "Cross-Border Merger"), Elval announces to the public that it has submitted, an application for the suspension of trading of its shares on the Athens Exchange from 26.02.2016,, in light of the expected completion of the Cross Border Merger and in order for the settlement of the transactions over Elval's shares to be made available prior to the expiry of the election period regarding the election of the depository to which the new shares will be deposited post completion of the Cross Border Merger, which (election period) ends on 29.02.2016.

Based on the above mentioned, Thursday 25.02.2016 will be the last trading day for the shares of Elval on Athens Exchange, while on Friday 26.02.2016 the trading of Elval's shares is expected to be suspended. The last day for the settlement of transactions over the shares of Elval (effected either within the market or over-the-counter), including those transactions that may have taken place on Thursday 25.02.2016, will be Monday 29.02.2016 (hereinafter the "Record Date"). The shareholders who will hold Elval Shares at the Record Date will be the exclusive beneficiaries of the new shares of the absorbing company "Viohalco S.A.", as those will arise after the completion of the Cross Border Merger, based on the exchange ratio that is included in the Draft Merger Agreement, as the latter has been published on the website of Elval ([www.elval.gr](http://www.elval.gr)).