

Maroussi, February 23<sup>rd</sup>, 2016

**Press Release**

**Proposal to distribute a dividend of 0.305 euro/share for 2015**

GRIVALIA PROPERTIES REIC announces that its Board of Directors decided today to propose to the Ordinary General Shareholders Meeting which will convene on 16.3.2016, the distribution of a dividend of 0.305 euro/share (net) for year 2015.

The record, cut-off and dividend payment date as well as the paying bank will be announced right after the relevant resolution by the Ordinary General Shareholders Meeting.

It is noted that the amount of the dividend of the treasury shares that the Company will own at record date, will increase pro rata the dividend of the remaining shares.