



Athens, 14/01/2016

ELVAL HOLDINGS S.A.

ANNOUNCEMENT

Elval Holdings Société Anonyme (hereinafter “Elval Holdings”) announces to the public that, following the registration, on January 12, 2016, in the General Commercial Registry (G.E.MI.) of the Ministry of Economy, Development and Tourism, of the common draft terms of the cross-border merger, dated 7 December 2015, as amended on 18 December 2015, by absorption of Elval Holdings, the Greek company “Diatour, Management and Tourism Société Anonyme”, the Greek company “Alcomet S.A. Copper and Aluminium, Société Anonyme” and the Luxembourgian company “Eufina S.A.” by the Belgian company Viohalco S.A., the following documents are placed at the shareholders’ disposal at Elval Holdings’ registered office, 2-4 Mesogeion Ave., Pyrgos Athinon, Building B:

1. The Common Draft Terms of the Cross-Border Merger, dated 7 December 2015, as amended on 18 December 2015.
2. The relevant Reports of the Board of Directors of the merging companies.
3. The report and the side letter of the common independent expert, Belgian audit firm, “Bvba De Mol, Meuldermans & Partners - Bedrijfsrevisoren”.
4. The annual financial statements, as well as the reports of the Board of Directors of the merging companies for the last three financial years.