

**Notification of important changes concerning voting rights  
under L.3556/2007**

Piraeus Bank S.A. (the "Bank") announces, pursuant to the provisions of L.3556/2007 and following relevant notification from "Paulson & Co. Inc." received on December 11th 2015, that as of December 08th 2015, the latter holds indirectly, through funds managed by it, 796,960,850 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (9.12% of the total voting rights of the Bank) and titles representing shares ownership rights (Warrants), which if exercised in full, correspond to 1,214,567 voting rights (0.01% of the total voting rights of the Bank). As a result, the voting rights corresponding to common shares and Warrants, in case they are exercised in full, amount in total to 798,175,417 or 9.13% of the total voting rights of the Bank.

Additional information:

Paulson & Co. Inc. is an investment advisor registered with the US SEC under the Investment Advisors Act of 1940 and furnishes investment advice to and manages investment funds.