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NATIONAL BANK OF GREECE S.A.: ADMISSION TO TRADING OF NEW SHARES ISSUED IN THE CONTEXT OF THE SHARE CAPITAL INCREASE

Athens, 10.12.2015

National Bank of Greece S.A. (the **Bank**) announces that the trading on the Athens Exchange (the **ATHEX**) of **8,911,608,218** new, common, registered, voting, shares of nominal value of Euro 0.30 each (the **New Shares**), that were issued in the context of the share capital increase of the Bank in order to raise funds up to a total amount of Euro 4,482 million as approved by the Extraordinary General Meeting of the Bank's shareholders on 17 November 2015 (the **SCI**) will commence on 14.12.2015.

From the aforementioned date onwards, the total number of the Bank's shares that will be traded on the Athens Exchange (the **ATHEX**) will amount at 9,147,151,527 common, registered, voting shares of nominal value Euro 0.30 each.

The Managing Committee of the Stock Markets of the ATHEX approved on 10.12.2015 the admission to trading on the ATHEX of the New Shares. The New Shares will have been credited to the investor's shares and securities accounts of the beneficiaries shareholders in the Dematerialised Securities System on the date of commencement of trading on the 14th December 2015.

For further information investors may contact the Bank's Investor Relations Department (tel: 210- 2103343411, 412, 416, Mr John Nikolaou).

United States

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European Economic Area

No public offer or invitation to acquire securities of National Bank of Greece S.A. is being made by or in connection with this release. Any such offer will be made, solely in Greece by means of a Prospectus once it has been approved by the HCMC and published in accordance with the law, and any supplement thereto.

U.K.

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Greece

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Commission (“CMC”) and published in accordance with the law, and not on the contents hereof. Copies of the Prospectus may be obtained from any branch of the issuer in Greece free of charge, the issuer’s website (www.nbg.gr), the website of the CMC (www.hcmc.gr) and the website of the Athens Exchange (www.athex.gr).

Forward-Looking Statements

This release contains certain forward-looking statements. These forward-looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward-looking statements. Due to these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this announcement. National Bank of Greece S.A disclaims any obligation to update any forward-looking statements contained in this announcement, except as required pursuant to applicable law.