

Announcement, 30/12/2015

COVERAGE AND PAYMENT OF THE SHARE CAPITAL INCREASE (SCI) OF ATTICA BANK S.A.

The Board of Directors of Attica Bank S.A (hereinafter, “the Bank”) informs shareholders that the Share Capital Increase (SCI) through cash payment and with pre-emptive rights granted to existing shareholders up to the amount of 748,735,498.80 euros (including any above par amounts), with the issuance of 2,495,784,996 new common shares at a ratio of 36 new to 1 old shares and subscription price of 0.30 euros, as decided by the General Meeting of the Shareholders of 22.11.2015 and approved by the Special General Meeting of preference shareholders of the Bank held on 22.11.2015, was covered by 90.954%.

More precisely, the Board of Directors at its meeting on 30th December 2015 declared that the SCI was covered partially, according to article 13a par.1 of C.L.2190/1920, i.e by 681,007,809.90 euros, with the issuance of 2,270,026,033 new, common, registered shares with nominal value of 0.30 euros each and approved the distribution and allocation of the new shares. The aforementioned partial coverage took place, as follows:

A. Pre-emptive right - Employee right – Pre-subscription right

- (i) Increase by 406,977,623.70 euros from persons that exercised Pre-emptive Rights (i.e. coverage of the SCI by 54.355%).
- (ii) Increase by 133,180.80 euros from persons that exercised the Employee Right (i.e. coverage of the SCI by 0.018%).
- (iii) Increase by 7,597,604.70 euros from persons that exercised Pre-subscription Rights (i.e. coverage of the SCI by 1.015%).

B. Offering to Other Investors

- (i) Increase by 266,299,400.70 euros in the context of the coverage from the “Offering to Other Investors”, according to the relevant requests of investors submitted to the Bank, who declared their interest to cover unsubscribed new shares. (i.e. coverage of the SCI by 35.567%).

Furthermore, the Board of Directors at its meeting of December 30th 2015 certified the payment of the amount of the Increase, following its partial coverage.

After the issuance of the new, common shares the total share capital of the Bank will amount to 802,006,018.10 euros divided into 2,339,353,394 new, common, registered shares of nominal value 0.30 each and 286.285.714 preference shares with nominal value of 0.35 each. The total number of voting rights of the Bank’s common shares will amount to 2,339,353,394.

This Increase, as communicated by the Bank of Greece falls under coverage scenario 2.1.2 of the SCI, as described in chapter 4.1.6 of the Greek Prospectus.

Following the relative approval decision by the Ministry of Economy, Development and Tourism, according to the legislation in force, for the amendment of article 5 for the share capital of the Bank's Articles of Association, the new Shares will be delivered to their beneficiaries in dematerialized form by crediting the relevant Investor Share and Securities Account in the Dematerialised Securities System, in accordance with the information provided by the beneficiaries.

The date of the crediting the New Shares and the date on which their trading on the Athens Exchange will commence will be notified to investors by a subsequent announcement of the Bank.

The Board of Directors would like to kindly thank investors for their participation in its Share Capital Increase.

Finally, by way of clarification of the presentation of amounts related to the SCI and included in the relevant announcements issued by the Bank on 11.12.2015 and 18.12.2015, the following should be mentioned: In the announcement dated 11.12.2015 amounts are presented on the basis of the distinction between cash payments (including amounts from the exercise of pre-emptive, employee and pre-subscription rights as well from the participation in the offering to other investors) and commitment letters. In the announcement dated 18.12.2015 the amounts mentioned refer to cash payments and therefore they are presented on the basis of the way of participation to the SCI, that is: a) through the exercise of pre-emptive, employee and pre-subscription rights and b) through the participation in the offering to other investors.

Attica Bank S.A.