

Notice of Resolutions of the Repeated General Meeting of Shareholders of 7 December 2015

NIREUS AQUACULTURE S.A. announces that the Repeated General Meeting of Shareholders that was held on December the 7th, 2015 at 15:00 hours at the registered office of the Company, 1st km Koropiou-Varis Ave. & Dimokritou Str., Koropi, Attiki, was attended by person or in proxy by 17 shareholders representing 190.982.490 shares out of a total 259.008.096 shares (after the subtraction of 22.390 treasury shares), namely 73,74%. All the agenda items were discussed according to the proposals of the BoD that were posted at the company's official website and the website of the General Electronic Commercial Registry on 16.11.2015. The voting results of the 7th December 2015 meeting are presented hereunder per agenda item, pursuant to article 10 of Law 3884/2010:

Item 1: Approval of the draft Merger Agreement of 29.10.2015 by absorption of «SEAFARM IONIAN S.A.» by «NIREUS AQUACULTURE S.A.», the relevant reports of the BoD to the General Assembly, according to article 69 par 4 of CL 2190/1920 and dated 29.10.2015, as well according to article 4.1.4.1.3 of the Athex Rulebook and dated 5.11.2015, and the Report of Auditor KPMG for the book value of the assets of the absorbed company for the valuation of merged companies according to article 289 of Athex Rulebook.

Number of ordinary shares for which valid votes were cast: 190.982490
Percentage on the Company's share capital: 73,74%.
Number of votes for: 190.982.490, against: 0, abstain: 0
Percentage of votes on the Company' share capital for: 73.74%, against: 0%, abstain: 0%

Item 2: Approval of the merger of «NIREUS AQUACULTURE S.A.» and «SEAFARM IONIAN S.A.» with absorption of the latter by the former according to the provisions of articles 69-77a of CL 2190/1920 and articles 1-5 of L 2166/1993.

Number of ordinary shares for which valid votes were cast: 190.982490
Percentage on the Company's share capital: 73,74%.
Number of votes for: 190.982.490, against: 0, abstain: 0
Percentage of votes on the Company' share capital for: 73.74%, against: 0%, abstain: 0%

Item 3: Increase of the share capital of the Company with the issuance of new shares due to the merger with the corresponding amendments of article 5 of the Articles of the Association and as specified in the Draft Merger Agreement.

Number of ordinary shares for which valid votes were cast: 190.982490
Percentage on the Company's share capital: 73,74%.
Number of votes for: 190.982.490, against: 0, abstain: 0
Percentage of votes on the Company' share capital for: 73.74%, against: 0%, abstain: 0%

Item 4: Appointment of the Company representative to sign the notarial deed of the merger between the Company and the absorbed company «SEAFARM IONIAN S.A.», as well as any other legal document or statement, and also to conduct all necessary actions for the completion of merger of the aforementioned companies.

Number of ordinary shares for which valid votes were cast: 190.982490

Percentage on the Company's share capital: 73,74%.

Number of votes for: 190.982.490, against: 0, abstain: 0

Percentage of votes on the Company' share capital for: 73,74%, against: 0%, abstain: 0%

Item 5: Authorization to the Board of Directors of the Company to complete all matters relating to the granting of permits and approvals from the Hellenic Capital Markets Commission and the Athens Exchange, the preparation and publication of the Prospectus for the merger by absorption with «SEAFARM IONIAN S.A.», the listing and commencement of trading of the new shares resulting from the merger, and all other related matters.

Number of ordinary shares for which valid votes were cast: 190.982490

Percentage on the Company's share capital: 73,74%.

Number of votes for: 190.982.490, against: 0, abstain: 0

Percentage of votes on the Company' share capital for: 73,74%, against: 0%, abstain: 0%

Item 6: Amendment of the terms of the 18.09.2015 Issuance Program for the Convertible Bond Loan issued and Coverage Agreement of the amount of € 29.466.293 issued by the Company, appointment of Payment Manager and Bondholders Representative, and granting of approval to the Board of Directors to negotiate, accept and amend the terms of the aforementioned Loan at their sole discretion, except its amount and type.

Number of ordinary shares for which valid votes were cast: 190.982490

Percentage on the Company's share capital: 73,74%.

Number of votes for: 175.581.190, against: 0, abstain: 15.401.300

Percentage of votes on the Company' share capital for: 67,79%%, against: 0%, abstain: 5,95%

Item 7: Approval of the contractual agreements as per article 23a, paragraph 2 of CL 2190/1920 (including the Agreement for the Pledge of Assets, the Provision of Collaterals and the Factoring of Receivables between the Company and National Bank of Greece).

Number of ordinary shares for which valid votes were cast: 190.982490

Percentage on the Company's share capital: 73,74%.

Number of votes for: 190.982.490, against: 0, abstain: 0
Percentage of votes on the Company' share capital for: 73,74%, against: 0%,
abstain: 0%

Item 8: Sundry decisions and announcements.

Approval of activation of a. clause 7.2.1 of the 18.09.2015 Issuance Program of the Convertible Bond Loan issued by the Company with issuance amount €29.466.293 and its Coverage Agreement and Appointment of the Manager of Payments and Bondholders Representative b. the second paragraph of clause 3.4 of the Modified Program of the 11.4.2007 Convertible Bond Loan with issuance amount €19.995.575,10.

Number of ordinary shares for which valid votes were cast: 190.982490
Percentage on the Company's share capital: 73,74%.
Number of votes for: 175.581.190, against: 0, abstain: 15.401.300
Percentage of votes on the Company' share capital for: 67.79%, against: 0%,
abstain: 5,95%