



Athens, 11/12/2015

ELVAL HOLDINGS S.A.

ANNOUNCEMENT

NEW DATE ON THE SALE OF FRACTIONAL SHARES

ELVAL HOLDINGS S.A. (hereinafter called the Company), announces that, following its announcements, dated March 4, 2015 and August 3, 2015, and according to Decision No 97A/26-11-2015 of the Hellenic Capital Market Commission (hereinafter the HCMC), NBG SECURITIES S.A. was appointed as the Member of the Athens Exchange (hereinafter the ATHEX) to execute the sale of the 864 dematerialized shares of the Company, resulting from 5.182 fractional rights on the Company's new dematerialized shares, following the Company's share capital increase, approved at its Extraordinary General Meeting of the Shareholders, on 24 November 2014. It is reminded that the Company's share capital was increased: (a) by 2.718.290,80 euro, due to the absorption of ETEM S.A.- LIGHT METALS COMPANY, in compliance with the provisions of articles 68 par. 2 and 69-77a of Law 2190/1920, the commercial Law on S.A. and the provisions of article 54 of Law 4172/2013 and (b) by 231.388,54 euro, through capitalization of taxed reserves according to article 72 of Law 4172/ /2013, followed by the corresponding increase in the share's nominal value from 0,30 euro to 0,32 euro and the issue of 1.461.447 new dematerialized shares of nominal value 0,32 euro each .

The sale of the 864 shares will take place on December 15, 2015, according to the procedure provided for in article 2.3.6. of the Regulation of the ATHEX. The opening price for the sale of shares cannot be lower than three percent (3%) compared to the closing price of the previous trading date. NBG SECURITIES S.A. will inform the Company, the ATHEX and the HCMC about the result of the sale. The net proceeds from the sale, after the deduction of any related fees and taxes, will be deposited with the Greek Loans and Deposits Fund, from where shareholders shall collect the amount of the proceeds they are entitled to on a pro rata basis. The result of the sale, the start of payment and the necessary documentation that shareholders must submit to the Greek Loans and Deposits Fund will be announced by the Company at a later date.