

ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD OF 2015

- ✓ **Return to profitability: Group earnings before taxes € 3.3 mil. (versus losses € 11.4 mil.)**

- ✓ **Significant increase in operating results: Group EBITDA € 23.7 mil. (compared to € 9.9 mil.)**

ANEK LINES S.A. (ANEK) announces its financial results for the period from January 1st to September 30th 2015, in accordance with the International Financial Reporting Standards (IFRS):

During the first nine months of 2015, ANEK Group operated through owned and chartered vessels in routes of the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades. The Group's financial results recorded significant improvement compared to the corresponding period of the previous year. Net results shaped to profits, despite the adverse domestic economic environment and the existing restrictions imposed on capital transfers.

The key financial figures of the period are as follows:

Turnover

Consolidated turnover for the first nine months of 2015 amounted to euro 125.8 mil. over euro 137.5 mil. during the respective period of the previous year. Correspondingly, the Parent company's turnover reached euro 109.7 mil. versus euro 120.6 mil. during the nine months period of 2014.

Gross Profit

Consolidated gross profit for the first nine months of 2015 amounted to euro 34.5 mil. compared to euro 24.1 mil. during the first nine months of 2014, while the Parent company's gross profit stood at euro 29.9 mil. over euro 19.5 mil. The Group's cost of sales marked a significant decrease compared to the comparable period, mainly due to the drop in fuel prices and shaped at euro 91.3 mil. versus euro 113.4 mil., while the Parent company's cost of sales reduced to euro 79.8 mil. from euro 101.1 mil.

EBITDA

Group's results before interest, taxes and depreciation (EBITDA) for the nine months period of 2015, marked a notable improvement and reached euro 23.7 mil. versus euro 9.9 mil., while Parent company's EBITDA shaped at euro 21.3 mil. compared to euro 8.9 mil. during the first nine months of 2014.

Net results

Finally, consolidated net results after taxes and minority rights for the nine months period of 2015 amounted to profits of euro 2.4 mil. versus losses of euro 11.0 mil. in the first nine months of 2014. Respectively, Parent company's net results after taxes shaped at profits of euro 1.5 mil. from losses of euro 10.0 mil. during the comparable period.

The Group's Management, through specific actions, has largely achieved the objectives set during the recent previous years. Actions like the participation in a joint venture, the more efficient utilization of vessels and routes, extraordinary chartering etc., in combination with the drop in the fuel prices, have led to a significant decrease in operating cost and to a considerable improvement of the Group's results and liquidity. This improvement has created the conditions for the successful restructuring of the Parent company's long term debt, enabling an agreement with the lender banks to be completed within the coming time period.

The Group's Management strategic objectives are now focused on retaining profitability and enhancing the Parent company's capital structure. These objectives constitute the necessary condition, in order for the Group to continue its operations smoothly, preserving in that way its continuous and uninterrupted contribution to the coastal shipping sector and generally to the Greek economy.

Chania, November 13th, 2015

THE BOARD OF DIRECTORS