

Announcement

Extension of Appointment of Group Chief Executive Officer

Nicosia, 24 November 2015

At its meeting held yesterday, the Board of Directors of Bank of Cyprus Public Company Ltd (the “Bank” or the “Group”) decided to extend the appointment of Mr. John Patrick Hourican as Group Chief Executive Officer.

Accordingly, Mr. Hourican will sign a new two year contract, effective from 1 February 2016.

The Board of Directors would like to thank Mr. Hourican for his valuable contribution to the Group over the past two years and to wish him every success in his new term with the Group.

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 135 branches, of which 129 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.610 staff worldwide. At 30 September 2015, the Group's Total Assets amounted to €24,2 bn and Total Equity was €3,5 bn.