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ELVAL HOLDINGS S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE NINE-MONTH PERIOD OF 2015

ELVAL Group announces its financial results for the nine months period of 2015 according to the IFRS.

During the first nine months of 2015 the Group's total sales volume amounted to 271 thousand tons, the consolidated turnover reached 964 million euro, marking an increase of 22%, the group's gross profit formed at 95.6 million euro compared to 58.3 million euro during the corresponding period of 2014, while consolidated EBITDA were increased by 59% to 88.2 million euro. Group earnings before taxes amounted to 40 million euro over 11 million euro and finally consolidated earnings after taxes and non-controlling interests amounted to 22.5 million euro compared to 9.9 million euro in the nine months period of 2014 (earnings 0.179 euro per share from earnings 0.08 euro per share).

Enhanced demand for aluminum rolling products in the international market continued, with the respective Group sector recording a sales volume increase of 3% and a turnover increase by 16%. Consolidated EBITDA stood at 88 million euro compared to 56 million euro during the respective period of the previous year. In the extrusion sector the corresponding earnings amounted to profits of 1.5 million euro compared to losses of 8.6 million euro.

The implementation of the Group's investment plan continued, with outflows from investment activities reaching 76.4 million euro. The above disbursements lead to an increase in net debt despite strong operational cash inflows of 36.4 million euro.

On September 30, 2015, the spin-off of the industrial and commercial sector of the aluminum rolling sector from the parent company and its absorption from the wholly owned subsidiary SYMETAL was completed, without affecting consolidated figures. The renaming of the parent company to "ELVAL HOLDINGS SA" and the amendment of its objective as well as the renaming of SYMETAL to "ELVAL HELLENIC ALUMINIUM INDUSTRY S.A." followed.

Published on Thursday November 26, 2015, after the end of trading day at the Athens Exchange.

The Data and Information of the period 1.1.2015 – 30.09.2015 will be published together with the Interim Financial Statements of the same period and will be posted on the company's website www.elval.gr and the website of the Athens Exchange www.helex.gr.