



INVITATION
OF THE SHAREHOLDERS OF
“ELGEKA S.A.
TRADE-DISTRIBUTIONS-REPRESENTATIONS-INDUSTRY”
TO THE ORDINARY GENERAL MEETING
REG. No 8649/06/B/86/45

In accordance with the Board of Directors and following the Law and the Articles of the Deed of Association of “ELGEKA S.A. – TRADE – DISTRIBUTIONS – REPRESENTATIONS – INDUSTRY”, shareholders are invited to the Annual Ordinary General Meeting on Monday, the 27th of June 2011, at 12:00 a.m., that will take place at the Company's Head Office, at Delta Municipality – Industrial Area of Sindos, Thessaloniki, DA 13, Block 31 - Phase B', to discuss and decide upon the following items on the agenda:

AGENDA

1. Submission and approval of the Annual Financial Statement of the Company and of the Group of the fiscal year 2010 (01.01.2010-31.12.2010), the relevant reports of the Board of Directors and the Audit Reports of the Chartered Auditors and finally the Corporate Governance Statement according to article 43a par. 3 of Codified Law 2190/1920.
2. Discharge of the members of the Board of Directors and of the Auditors from any liability for damages for the fiscal year 2010.
3. Appointment of the Ordinary and Deputy Chartered Auditor for the audit of the Annual and Semi Financial Statements for the fiscal year 2011.
4. Approval of the compensation – remuneration paid to the members of the BoD during the fiscal year 2010 and pre-approval of the compensation – remuneration for the fiscal year 2011.
5. Amendment of articles 19, 21, 22, 23, 25 and 29 of the Deed of Association of the Company in order to be harmonized with L. 3884/2010.
6. Amendment of articles 9, 12, 30 and 31 of the Deed of Association of the Company.
7. Granting permission, in accordance to paragraph 1, article 23 of C.L 2190/1920, to the Board of Directors and the Executives of the Company to participate in the Board of Directors or in the management of other companies of the Group, or other companies having similar purposes.
8. Various Announcements.

Pursuant to articles 26 par. 2b and 28 of C.L. 2190/1920 as amended by Articles 3 and 6 of L. 3884/2010 respectively, the Company informs its shareholders of the following:

I. Right to Attend and vote at the General Meeting

Eligible to participate in the Annual General Meeting on the 27th of June 2011, are natural persons or legal entities that appears as Shareholders at the Dematerialized Securities System managed by Hellenic Exchanges S.A. (“HELEX”), no later than five (5) days prior to the Annual General Meeting, i.e. no later than Wednesday, 22nd

of June 2011 ("Record Date"). Proof of shareholder status on the Record Date can be certified by providing the relevant documentation issued by Hellenic Exchanges S.A. and submitting it to the Company's premises (Address: DA 13, Block 31 – B' Phase, 57022 Industrial Area of Sindos, Delta Municipality, Thessaloniki, tel: 2310-779700 or 60, Ag. Ioannou Theologou str, 13677 Acharnes, Attiki, tel: 210-2415100) no later than the (third) 3rd day prior to the Annual General Meeting, i.e. the 24th of June 2011. Alternatively, the certification can be obtained through the direct electronic linkup of the Company with the records of HELEX if it is requested by the Shareholders.

Those of the shareholders who are legal entities must at the same time submit, in accordance to law, their legalization documents. In case of non compliance to article 28th of C.L. 2190/1920, the above mentioned Shareholders can participate to the General Meeting only after the meeting has given them permission to do so.

It is noted that the exercise of the right to participate in the General Meeting does not require shareholders to block their shares or comply with any other relevant formalities, which limit the ability to sell or transfer their shares in the time period between the record date and the date of the General Meeting. Each share is entitled right to one vote.

The Deed of Association of the Company does not allow the participation in the General Meeting by electronic means without the physical presence of the shareholders in the place of its conduction and neither the possibility of a distant participation of the shareholders in the voting.

II. Procedure of voting rights through proxies

At the Ordinary General Meeting, all shareholders who are eligible to attend may vote either in persons or through proxies. Each shareholder may appoint up to three (3) proxies. Legal entities may participate in the General Meeting by appointing up to three (3) natural persons as their representatives.

Forms for the appointment of proxies are available on the Company's website www.elgeka.gr and at the Company's premises (Address: DA 13, Block 31 – B' Phase, 57022 Industrial Area of Sindos, Delta Municipality, Thessaloniki, tel: 2310-779700 or 60, Ag. Ioannou Theologou str, 13677 Acharnes, Attiki, tel: 210-2415100 – Shareholder Services Department).

The proxy forms, completed and signed, should be submitted to the Company's premises, (Address: DA 13, Block 31 – B' Phase, 57022 Industrial Area of Sindos, Delta Municipality, Thessaloniki, tel: 2310-779700 or 60, Ag. Ioannou Theologou str, 13677 Acharnes, Attiki, tel: 210-2415100 – Shareholder Services Department) at least three (3) days prior to the General Meeting, i.e. by Friday, June 24th 2011.

A proxy acting on behalf of several Shareholders may vote differently for each Shareholder. If a Shareholder holds shares, which appear in more than one securities account, the Shareholder may appoint different proxies for the shares which appear in each securities account. The Shareholder may appoint a proxy for one General Meeting or for all meetings that will take place within a certain time period.

The proxy will vote in accordance with the shareholder's instructions, if any, and is obliged to file the voting instructions for at least one (1) year from the submission of the minutes of the General Meeting to the competent authority or, if the decision shall be published, from its registration to the Companies Registry.

The proxy is obliged to disclose to the Company before the commencement of the General Meeting any specific fact, which would be useful to Shareholders in order to

determine whether there is a risk of the proxy serving interests other than the Shareholder's interests.

Conflict of interest may arise in cases where the proxy: a) is a controlling shareholder of the Company or is another legal entity or entity controlled by that shareholder, b) is a member of the Board of Directors or of the management team of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company, c) is an employee or certified public accountant of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company, d) is the spouse or a relative to the first degree of one of the natural persons referred to cases a to c.

III. Minority Shareholders' rights

Additionally, we inform all Shareholders that furthermore, they have the following rights pursuant to paragraph 2, 2a, 4 and 5 of article 39 of C.L. 2190/1920:

- i. At the request of Shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall be obliged to enter additional items on the agenda of the General Meeting, provided that the relevant request is received by the Board of Directors notably at least fifteen (15) days prior to the General Meeting, i.e. by June 12th 2011. The request for inserting additional items in the agenda shall be accompanied by reasoning or a draft decision for approval by the General Meeting and the revised agenda shall be published in the same manner as the previous agenda, thirteen (13) days before the date of the General Meeting, i.e. by June 14th 2011 and shall also be made simultaneously available to Shareholders on the Company's website, along with the reasoning or draft decision submitted by the Shareholders.
- ii. At the request of Shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors is obliged to provide Shareholders, according to article 27, par.3 of C.L. 2190/1920, at least six (6) days before the date of the General Meeting, i.e. latest by June 21st 2011, with drafts of decisions on the items, which have been included in the initial or revised agenda, if a request to that effect is received by the Board of Directors at least seven (7) days before the date of the General Meeting, i.e. latest by June 20th 2011.
- iii. Following a request submitted by any Shareholder to the Company within at least five (5) full days prior to the General Meeting, i.e. latest by June 21st 2011, the Board of Directors shall be obliged to provide the General Meeting with the requested specific information on the Company's affairs, to the extent that it may be useful for the actual assessment of the items on the agenda. The Board of Directors may provide a uniform response to shareholders' requests with the same content. The obligation to provide information does not apply in the event that the information requested is already available on the Company's website, especially in the form of questions and answers.
- iv. At the request of Shareholders representing one twentieth (1/20) of the paid-up share capital, submitted at least five (5) full days prior to the General Meeting, i.e. latest by June 21st 2011, the Board of Directors shall be obliged to announce to the Ordinary General Meeting the amounts that in the last two-year period have been paid to each member of the Board of Directors or to the Company's Executives, as well as any benefits granted to these persons due to any cause or contract concluded between them and the Company.
- v. At the request of Shareholders representing one fifth (1/5) of the paid-up share capital, which shall be submitted to the Company at least five (5) full days prior to the General Meeting, i.e. latest by June 21st 2011, the Board of

Directors shall be obliged to provide the General Meeting with information on the course of corporate affairs and the state of the Company's assets.

In all the above cases where the respective rights are exercised, the applicant shareholders are obliged to prove their shareholding capacity and the number of shares they hold at the time they exercise their respective right. Such proof can be provided by the written certification of Hellenic Exchanges S.A., or through direct online connection between Hellenic Exchanges SA and the Company if such request is made by the Shareholder.

IV. Available Documents and Information

The present invitation, any documents to be submitted to the General Assembly, the draft resolution suggested by the Board of Directors, the proxy forms and any other information of article 27, par. 3 of the C.L. 2190/1920, are available at the Company's website www.elgeka.gr. Furthermore, all the above mentioned documents will also be available to Company's Shareholders, in hard copy at the Company's premises (Address: DA 13, Block 31 – B' Phase, 57022 Industrial Area of Sindos, Delta Municipality, Thessaloniki, tel: 2310-779700 or 60, Ag. Ioannou Theologou str, 13677 Acharnes, Attiki, tel: 210-2415100 – Shareholder Services Department).

DELTA MUNICIPALITY, THESSALONIKI

1st JUNE 2011

THE BOARD OF DIRECTORS