



Announcement

Financial Calendar for 2011

- PROPOSED FINAL DIVIDEND
- DIVIDEND REINVESTMENT PLAN
- ANNUAL GENERAL MEETING

Nicosia, 28 February 2011

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 595 branches, of which 211 operate in Russia, 185 in Greece, 143 in Cyprus, 27 in Ukraine, 12 in Romania, 12 in Australia, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Canada and South Africa. The Bank of Cyprus Group employs 12.009 staff worldwide.

At 31 December 2010, the Group's Total Assets amounted to €42,64 bn and the Shareholders' Funds were €2,74 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.



INVESTORS
IN PEOPLE

A. Announcement of Financial Results and Group Financial Statements for 2010

The Group's Financial Results and audited financial statements for 2010 will be announced on Monday, 28 February 2011 and will be posted on the Group's website www.bankofcyprus.com (select Investor Relations). The audited financial statements will be published in the Cypriot and Greek Press on 1 March 2011.

B. Analyst Briefings regarding Financial Results for 2010

The analysts' briefing on the Group financial results for 2010 will take place on Monday, 28 February 2011, at 11.00am. The relevant presentation will be posted on the Group's website www.bankofcyprus.com (Inv. Relations / Presentations).

C. Annual Shareholders Meeting

The Shareholders' Annual General Meeting will take place on Tuesday, 24 May 2011 at 4.30pm at Group Headquarters in Nicosia.

D. Proposed Dividend

At its meeting held today, the Board of Directors of the Bank decided to propose at the Shareholders' Annual General Meeting to be held on Tuesday, 24 May 2011, the distribution of a dividend of €0,03 per share.

The proposed record date is Thursday, 2 June 2010, i.e. buy transactions that take place before market close of the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 30 May 2011 will be eligible to the dividend. Furthermore, eligible investors will be shareholders following off the exchange transfers completed by 2 June 2011. It is noted that any transfers of securities between the Central Depository/Registry of the CSE and the Dematerialised Securities System of the Hellenic Exchanges between 31 May 2011 and 2 June 2011, will be considered and the dividend will be paid according to the register on which the shares are registered on 2 June 2011.

The ex-dividend day is Tuesday, 31 May 2011 which is prior to the date of expiry on 17 June 2011 of the following Futures contracts trading in the Derivatives market:

- a) Stock Futures on the Bank of Cyprus share
- b) FTSE 20 Index Futures in which the Bank of Cyprus share participates.

The dividend, subject to approval of the Annual General Meeting, will be paid to the eligible shareholders on Thursday, 16 June 2011.

E. Dividend Reinvestment Plan

Investors are reminded that the Bank of Cyprus Dividend Reinvestment Plan ("the Plan") is in force. The applicable discount offered under the Plan is 10%. Based on the 10% discount offered, dividends will be reinvested at 90% of the weighted average closing price of the share at the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) for the first five working days that the share is quoted ex-dividend.

Investors can obtain the Terms and Operating Conditions of the Plan and the Application Form for Enrolment or Termination of participation in the Plan ("the Application Form") from:

- the Group's website www.bankofcyprus.com (select Inv. Relations / Shareholder Structure & Share / Dividend Reinvestment Plan)
- the Group's Shares & Loan Stock Department in Nicosia, tel. (+357) 22 121755

- the Bank's Custody, Shareholders & Derivatives Clearing Department in Athens, tel. (+30) 210 7765 222

Once an investor enrolls in the Plan, his participation remains in force for all future dividends which will be automatically reinvested on his behalf, unless he requests in writing to withdraw from the Plan or unless the Bank suspends or terminates the Plan.

Investors are reminded that, for their instructions to be valid for the proposed dividend and for all future dividends, the Company must receive their Application Form by the working day prior to the ex-dividend date, i.e. by 30 May 2010. If their Application Form is not timely received, their instructions will only be effective for future dividend payments.

If part of an investor's shareholding is registered on the Central Depository/Registry of the CSE and part on the Dematerialised Securities System of the Hellenic Exchanges, the investor has to complete a separate Application Form for each Investor Share Code.