



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD FLOATING RATE CAPITAL SECURITIES

Nicosia, 29 July 2008

The investing public is informed that the interest for the quarter 20/05/2008 -19/08/2008 on the floating rate Capital Securities Series B issued by Bank of Cyprus Public Company Ltd will be paid on **20th August 2008**.

The record date for those eligible to the interest payment is **6th August 2008**, that is buy transactions that take place before market close of the Cyprus Stock Exchange (CSE) on 6th August 2008 will be eligible to the interest payment.

Furthermore, those eligible to the interest payment will be holders of the above mentioned Capital Securities following off-the-Exchange transfers completed on the 6th August 2008.

The ex-interest date is **7th August 2008**.

The interest rate on the Capital Securities Series B for the quarter 20/05/2008-19/08/2008 is 5,00%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 335 branches, of which 145 operate in Greece, 143 in Cyprus, 26 in Ukraine, 5 in the United Kingdom, 10 in Australia, 4 in Romania, 1 in Russia and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 7.600 staff worldwide.

At 30 June 2008, the Group's Total Assets reached €31,57 bn and the Shareholders' Funds were €2,06 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com.