



Announcement

Dates relating to the final dividend

Nicosia, 23 May 2008

Relating to the final dividend which was approved at the Shareholders' Annual General Meeting held on 14 May 2008, Bank of Cyprus reminds the investing public the following:

The ex-dividend date is Monday, **26 May 2008**, i.e. buy transactions that take place before market close of the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 23 May 2008 will be eligible to the dividend. Furthermore, eligible investors will be shareholders following off the exchange transfers completed on 23 May 2008. It is noted that any transfers of securities between the Central Depository/Registry of the CSE and the Dematerialised Securities System of the Hellenic Exchanges between 23 to 28 May 2008, will be considered and the dividend will be paid according to the register on which the shares are registered on 28 May 2008.

The dividend, will be paid to the eligible shareholders on Tuesday, **10 June 2008**.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 300 branches, of which 143 operate in Cyprus, 135 in Greece, 5 in the United Kingdom, 11 in Australia, 4 in Romania, 1 in Russia and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 6.909 staff worldwide.

At 31 December 2007, the Group's Total Assets reached €31,76 bn (C£18,59 bn) and the Shareholders' Funds were €1,97 bn (C£1,15 bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com.