2007 Results Presentation

April 15, 2008

Table of Contents

Executive summary	Section 1
Overview of SingularLogic	Section 2
Group Financials – Financial Results 2007	Section 3
Strategic Considerations and Outlook for 2008	Section 4

Section 1
Executive summary

Executive summary

At a glance…

SingularLogic is currently in a pole position of the Greek IT market…

…ideally placed to become a regional IT leader and secure substantial upside in value for its shareholders and partners

- **SingularLogic is a leading IT Software and Software Integration service Provider in SE Europe…**
  - …with a large customer base of Greek and Int'l blue chip companies, and
  - …a successful product diversification and product complementarity
  - …ideally positioned for further future strong growth opportunities

- **SingularLogic has developed a successful business model…**
  - …driven by a solid management team with strong international experience, and
  - …a total workforce of 727 skilled professionals, of which 300 are certified IT consultants and 140 are top class developers

- **…achieving strong results in 2007 and looking ahead to excellent prospects going forward**
  - … with revenues for 2007 exceeding €81,9Mn and EBITDA in the period higher than €10,0Mn
  - …a Current Market Capitalization of only €97,0Mn and a Net Cash Position of €6Mn
  - …and thus a a critical mass, strong balance sheet and ample equity and debt financing capabilities to expand both geographically (Balkans and Middle East) and through higher margin activities (value added services – outsourcing)

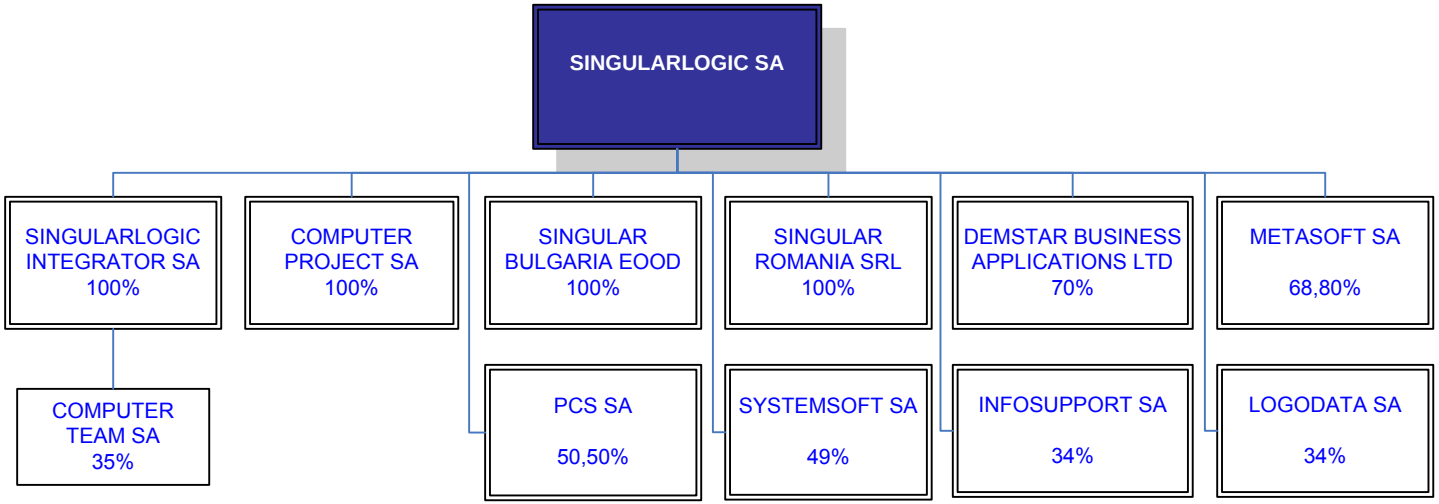
Section 2
Overview of SingularLogic

Overview of SingularLogic

The new structure in place…

The Company is aggressively growing to become the Leading ICT Provider in the SE European region…

...mirrors the Group's complete and diverse Solutions offering...



...and follows a targeted recent M&A Activity

In October 2007, SingularLogic completed the acquisition of 49% of SystemSoft SA for €295,000

In December 2007, SingularLogic completed the acquisition of 70% of Demstar Business Applications for €357,000

More recently, SingularLogic increased its stake in Metasoft SA to 68.8% (from 11%) through a Share Capital Increase of €111,000

Overview of SingularLogic

…complements a customer-centric diversified solutions offering

…provided through three distinct Divisions with expertise in the design and development of business software applications and system integration products for Large Enterprises, Small-Medium Enterprises and the Public Sector

SingularLogic

EnterpriseDIS	Software	Integrator
■ Leading position in the design and development of business software applications and provision of integrated IT solutions for Large Enterprises	■ Leader in the development and marketing of business application products for Small-Medium Enterprises	■ Well established player in the designing, developing and implementing integrated IT solutions for the Public Sector
■ '07 sales: €39,6Mn ■ 500 Large and 100 Int'l Companies from All business domains	■ '07 sales: €21,9Mn ■ The largest installed base with more than 80.000 active installations ■ The largest distribution network with more than 500 business partners	■ '07 sales: €20,2Mn ■ More than 300 Local Authorities Customers

Overview of SingularLogic

…developed on the back of well established Product and Technology Partners

Product	Technology
ORACLE	Microsoft
SIEBEL	intel
SAP	hp invent
bea	Cisco Systems
Sun microsystems	ORACLE
Hyperion The future in sight	IBM
EMC² documentum	Computer Associates

Source: Company

Source: Company

Overview of SingularLogic

Driven by a solid management team with strong International Experience…

An experienced management team on board

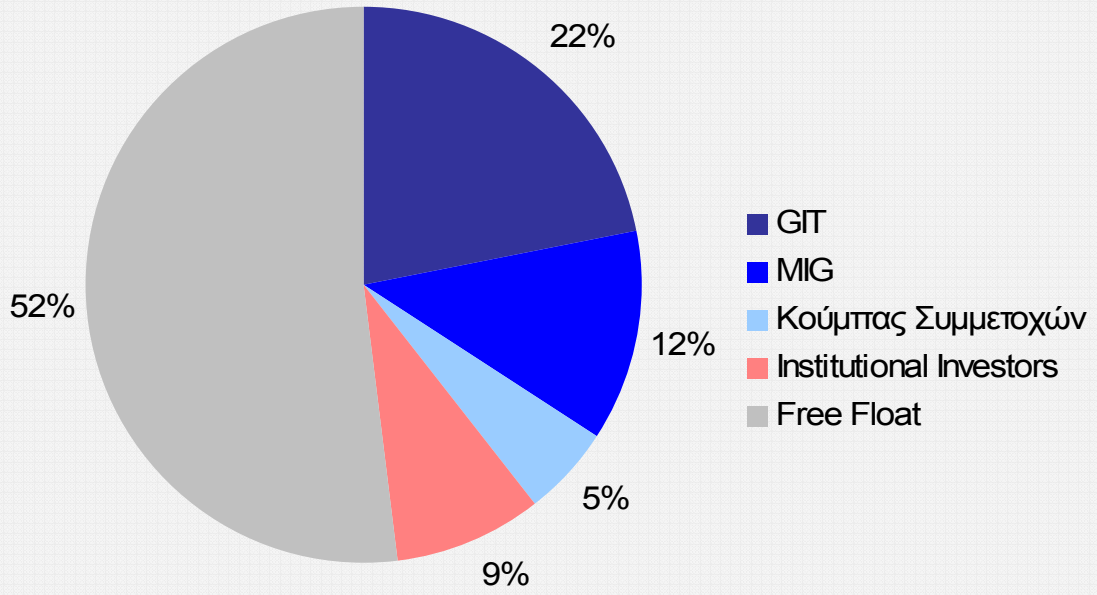
- **John Karakadas,** Chairman and CEO
  - *More than 20 years of Intl Management Experience (President and CEO of Tchibo, President Asia-Oceania of Burger King, CEO Europe of Barilla)*
- **Michael Cariotoglou,** VP and CTO
  - *More than 20 years of working experience in the IT Industry*
- **Nikos Kontopoulos,** CFO
  - *More than 15 years of Management Experience*
- **Periklis Argyropoulos,** General Manager EnterpriseDIS Division
  - *More than 20 years of working experience in the IT Industry*
- **Dimitris Kafalis,** General Manager Software Division
  - *More than 15 years of management experience (Allied Domecq, Barilla, Pepsico)*
- **Marica Labrou,** General Manager Integrator Division
  - *More than 15 years of working experience in the IT Industry (Microsoft)*
- **Leonidas Koveos,** Technology and New Business Development Manager EnterpriseDIS Division
  - *15 years of working experience in the IT Industry (Intracom)*
- **Elias Theocharis,** Product Development Manager Software Division
  - *13 years of working experience in the IT Industry (Unisoft)*
- **Apostolos Zaphiropoulos,** Technical Manager Integrator Division
  - *More than 15 years of working experience in the IT Industry (Intracom, Intrasoft, Expert Development)*

Overview of SingularLogic

…and the backing of our anchor Investor, Marfin Investment Group and other selected committed institutional Investors…

The company's capital is equally divided between established institutional investors and free float…

Current Shareholding structure



Source: ASE, Company

Section 3
Group Financials – Financial results 2007

Group Financials – Financial results 2007

A strong performance across the Board…

A 'revamped' Company with actual solid performance that has surpassed initial expectations and has already secured a strong momentum for accelerated growth and profitability going forward...

Amounts in €Mn	2006A	2007A
Revenues	€45.6Mn *	€81.9Mn *79.6% growth*
EBITDA	€1.0Mn *	€10.1Mn *12.3% margin*
EBIT	(€2.5Mn) *	€4.6Mn *5.7% margin*
Net Income	(€5.3Mn) *	€1.4Mn *1.7% margin*

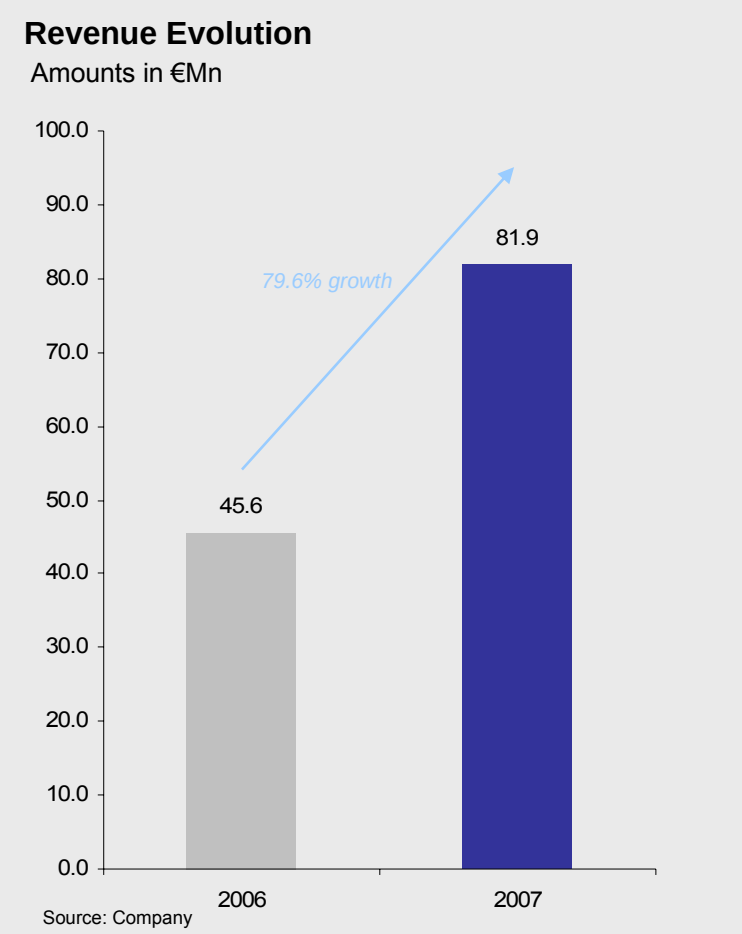
…has landed the Company with a Net Cash position of €6Mn in '07

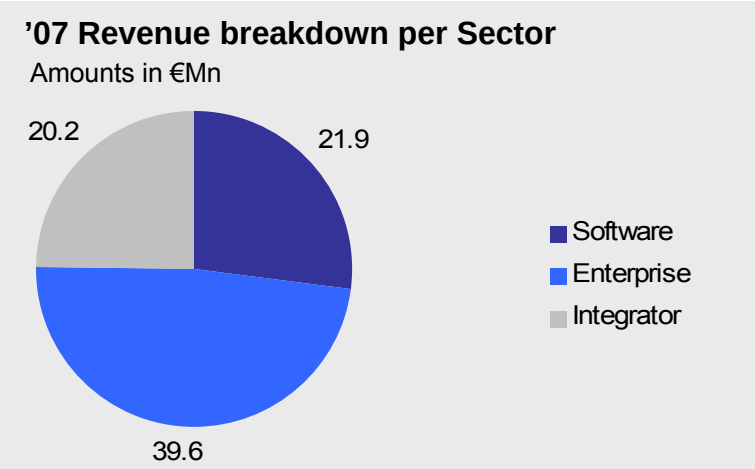
* The figures are not directly comparable as the Company had a different Group structure in 2006

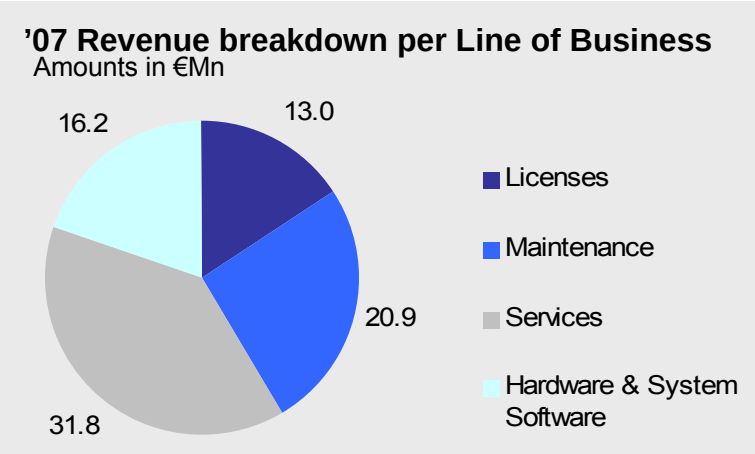
Group Financials – Financial results 2007

…began with a strong growth in ’07 revenues

The increase in revenues is attributed not only to strong organic growth, but also to the different Group structure in 2006...







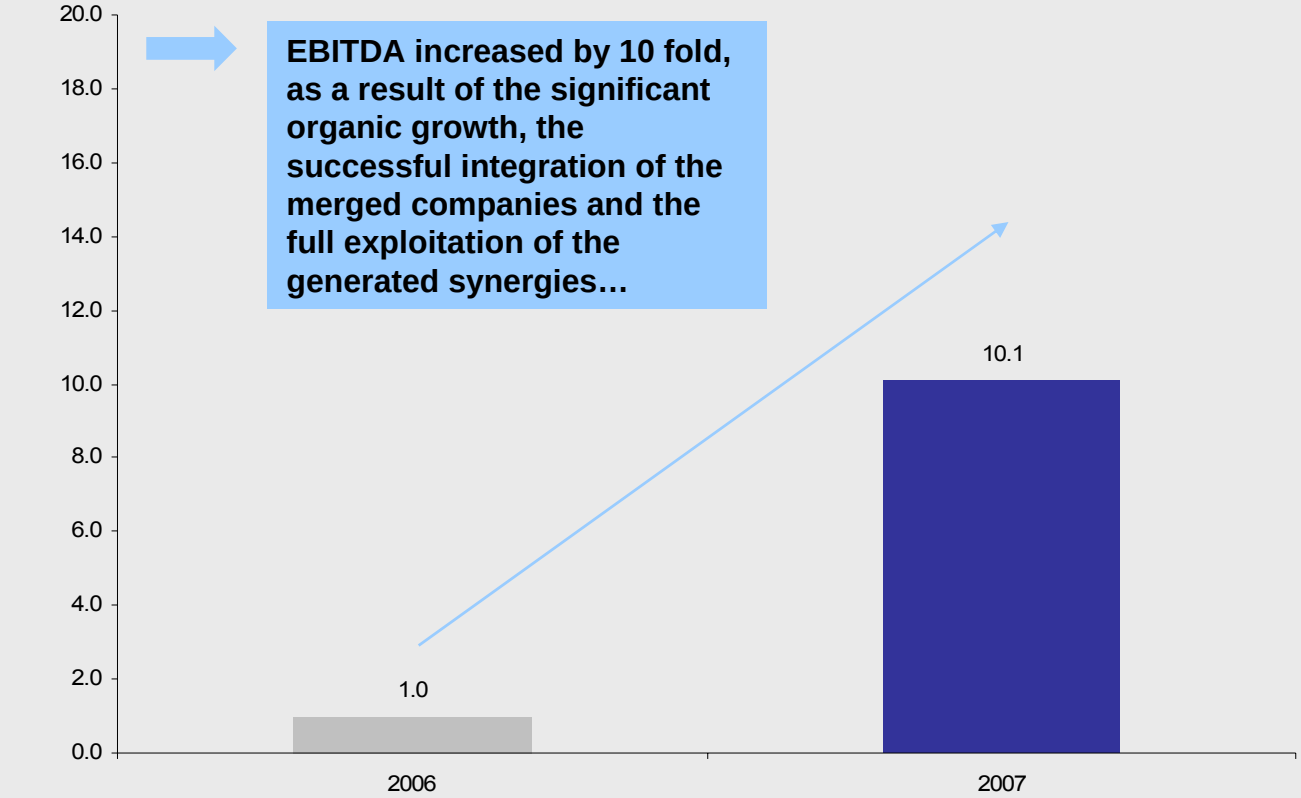
Group Financials – Financial results 2007

…that the Company subsequently managed to translate in healthy strong profits both at the EBITDA level…

Profit generating activities have been streamlined with simultaneous containment of costs, as a results of the restructuring efforts of 2006

…both on the EBITDA level

Amounts in €Mn



Source: Company

Group Financials – Financial results 2007

…and in the revamped Net Income figure for the period

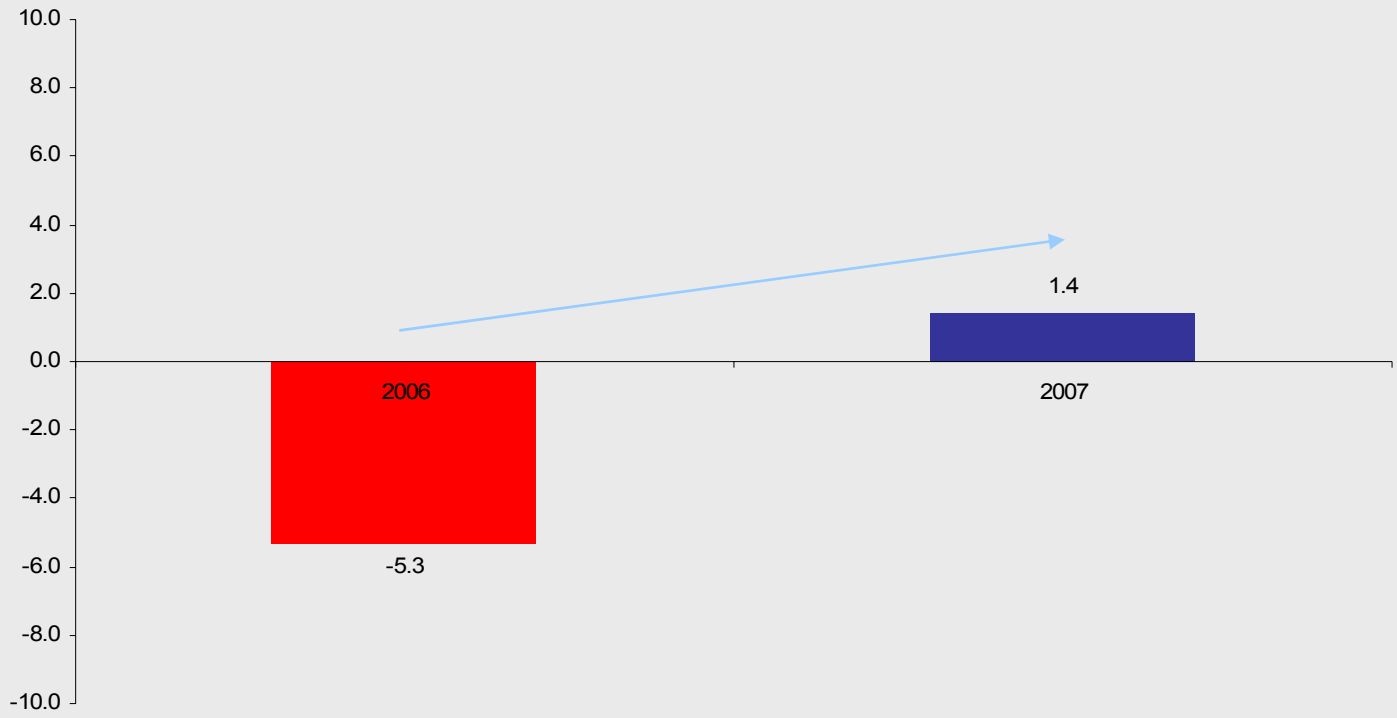
Although SingularLogic, as an Information Technology Company, inherently has a significant amount of amortization cost (attributed to the strong product development) hitting its results each year…

…the Company still managed to produce a Net Income figure of €1.4Mn in 2007

…completely reversing the previous year's €5.3Mn losses

…and in the Net Income results

Amounts in €Mn



Source: Company

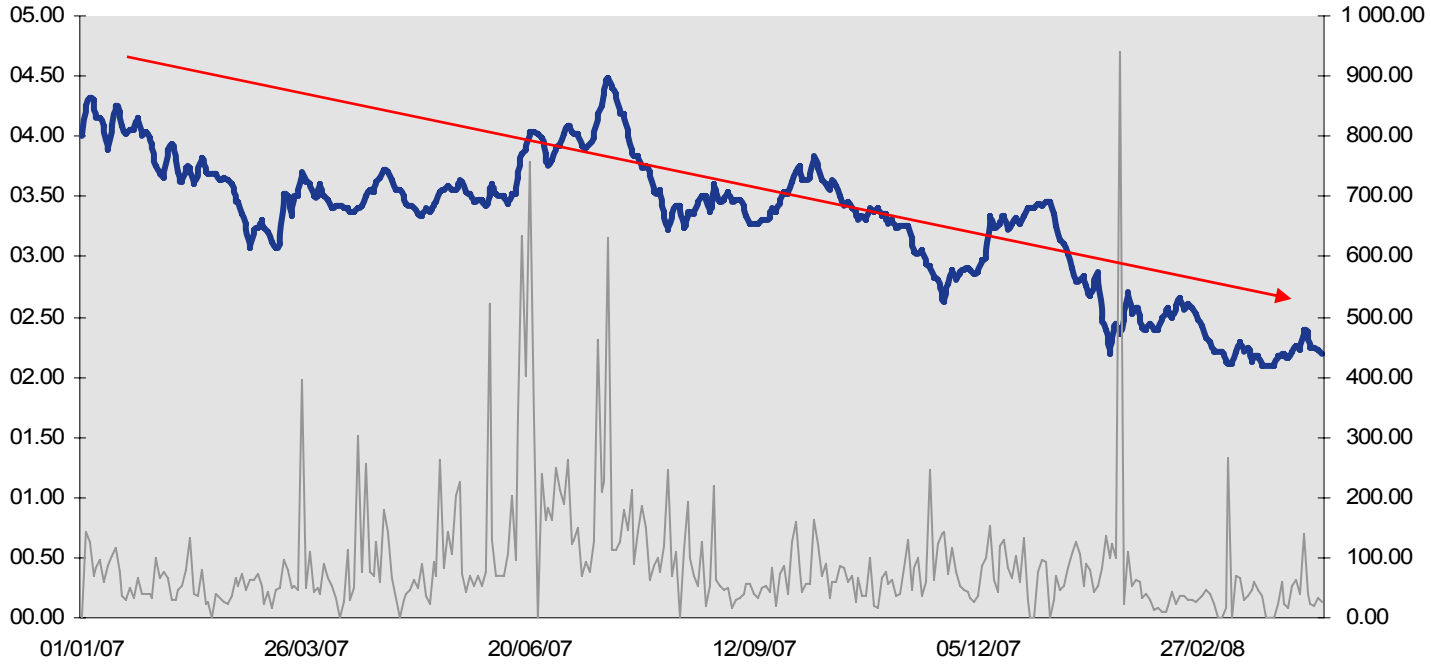
Group Financials – Financial results 2007

A true financial turnaround that has not been factored in at all in the Share Price performance of the Company…

…with the stock currently traded 45% lower than where it stood a year ago

…and at attractive '07 historic EBITDA levels of 8.9x

L12M Share Price performance



Source: FactSet

…and despite a series of positive events that have changed the Company's fortunes in recent months

Lifting of surveillance

SingularLogic SA shares came out of the surveillance regime as of Friday 23/3/2007 and joined the Medium and small capitalization category of Athens Exchange

Big Capitalization

Subsequently, based on Athens Exchange Governing Board resolution dated 30/10/2007, the Company shares joined the Big Capitalization category and were included in the FTSE/Athens Exchange International Index

€56Mn Share Capital increase In Cash

Following the 18.09.2006 Company B' Adjourned Extraordinary General Shareholders Meeting resolution, a share capital increase was decided with the issue of 20Mn new shares, of 0,30 euros nominal value at a price of 2,80 euros per share, waiving existing shareholders pre-emption rights in favour of strategic and institutional investors from Greece or abroad

Debt refinancing

On 29/06/2007 a common bond loan contract of €26Mn euros was signed, at a floating rate, of 5 years duration, without guarantees or collateral securities with EFG Eurobank Ergasias, Marfin Bank, ALPHA BANK, Proton Bank and Marfin Bank as underwriter. The Bond Loan purpose is refinancing of short term company borrowing.

Section 4
Strategic Considerations and Outlook for 2008

Strategic Considerations and Outlook for 2008

The Company is now uniquely positioned for further strong future growth opportunities…

…all on the back of a sound strategy and a strong potential to create additional value in 2008 and beyond

… created by a combination of positive factors

Strategy

- #1 SE Europe Software Vendor & IT Service Provider
- Customer oriented structure
- Strengthening Vendor Profile

People

- Management structure in place
- Management with int/nal experience on-board

SingularLogic

Products / Technology

- Accumulated technological expertise
- Product portfolio optimization
- New Generation Products

Systems / Processes

- IT / Business Process Outsourcing
- Best Practice Implementation
- Effective & Efficient systems
- e-Business proposition

Strategic Considerations and Outlook for 2008

…on the back of an aggressive push in its key Customer sectors

In Large Corporation sector:

- Reinforcing the existing customer base by joining new markets
- Providing Outsourcing Services to our already significant customer base
- Expanding our activities in Southern-Eastern Europe base on the long standing and well tested know – how and the range of integrated solutions offered covering complex needs and requirements

In small and medium sized enterprises sector:

- Broadening the distribution network
- Developing new "Galaxy" Technology platform
- Upgrading existing products by adding innovative solutions
- Creating new solutions packages to cover existing needs

In Public and broader Public Sector:

- Transform the business to a high margin Services Organization mainly focusing on value creation for our final customer
- 4th CSF: Seize opportunities from "Digital Convergence" (€2B) & "Administrative Reform" (€700M) EU plans
- Further enhance our positioning in the areas of Transportation, Health & Social Solidarity, Public Justice and Public Finance

Strategic Considerations and Outlook for 2008

…and in three key strategic expansion areas

Geographical and business expansion through acquisitions and partnerships provides local presence, critical mass and subsequently preferred supplier status for the entire region…

…while consolidation in the sector and the IT – Communications converge trend (ICT) creates new significant growth opportunities

Leverage Integrated Offering and Proceed with Business Expansion

- **SingularLogic is in a unique position to utilize further its expansive B2B network <u>enhancing its product offering</u> especially in the areas of…**
  - Software Solutions and Applications Services,
  - CRM and ERP solutions, and
  - Business Process & IT Outsourcing Services

Expansion Abroad

- **SingularLogic is actively pursuing <u>geographical expansion</u> through acquisitions and partnerships in the targeted markets**
  - Already established presence in Cyprus, Romania, Bulgaria
  - Further expansion in strategic area of SE Europe

ICT Convergence

- **With the <u>IT – Communications converge trend (ICT)</u> on the rise, the Company is pursuing expansion into electronic communications, in a possible partnership with a leading Telecommunications Service provider, that would**
  - successfully enhance SingularLogic's offering with Telecommunications-related Value Added Services (VAS)