

NOTE

The present information bulletin was compiled in the context of article 10 of the Law 3401 / 2005 and concerns the announcements made by MOTOR OIL (HELLAS) S.A. during the fiscal year 2007. The full text of the announcements is available at the Company's website at the electronic address www.moh.gr at the particular options as these are indicated at the footer of each page of the information bulletin.

JANUARY 2007

The first Company announcement for the year 2007 concerned the retirement of a Top Executive Officer¹.

In addition, there was a Company announcement concerning official reply to letters addressed to it by the competent authorities (Athens Stock Exchange, Capital Market Commission) commenting on articles published in the daily press¹.

At the same time, in the context of article 13 of the Law 3340 / 2005, the Company acknowledged the stock exchange transactions in MOTOR OIL (HELLAS) S.A. shares conducted by its executives¹.

FEBRUARY 2007

During this month the Company announced its Intended Corporate Actions Program for the year 2007². More precisely, the following dates were defined:

- Publication of full year 2006 results
- Annual briefing to analysts
- Convocation of the Annual Ordinary General Shareholders' Meeting
- Ex-dividend remainder for the year 2006 and first day of payment.

The publication of the audited yearly financial statements (Parent Company and Consolidated) for the year ended 2006 took place on February 27th, 2007³.

Furthermore, the Company announced its reply to the decision of the Greek Competition Commission to impose a fine upon it¹.

Finally, the Company acknowledged the outcome of the statutory tax audit for the fiscal years 2002, 2003 and 2004 in accordance with the Regulation of the Athens Stock Exchange¹.

MARCH 2007

The management of the Company proceeded with the annual briefing to analysts through a presentation at the Association of Greek Institutional Investors. The Company communicated the content of this presentation to the Athens Stock Exchange in compliance with the provisions of its Regulation².

¹ Investor Relations / Announcements – Press Releases / Other Issues

² Corporate News / News

³ Investor Relations / Financial Information / Yearly Financial Statements

The other announcements made by the Company in March 2007 referred to the availability of the Information Bulletin for the year 2006 compiled in accordance with the provisions of article 10 of the Law 3401/2005⁴, and, in the context of article 13 of the Law 3340/2005, the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A. shares effected by its executives⁵.

MAY 2007

This particular month is one of the most important ones for the Company's shareholders, since the Annual Ordinary General Assembly is convened, whereupon the Yearly Financial Statements are approved, the new Board of Directors is elected and the dividend amount for the fiscal year is declared.

The relevant invitation with the items on the agenda of the Annual Ordinary General Shareholders' Meeting was published within the deadline stipulated by the Codified Law 2190/1920⁶.

At the same time, the Company announced, within the deadline provided for by the Capital Market Commission decision 7/732/15.2.2006, the availability of the year 2006 Annual Report⁴.

Furthermore, the Company announced its Board of Directors decision to proceed with the construction of a new Crude Distillation Unit with a capacity of approximately 60,000 barrels per day following the installation of which the total capacity of the Refinery will exceed 170,000 bbl/d or 9 million M.T. per annum⁵.

The Annual Ordinary General Shareholders' Meeting took place on May 30th, 2007 and, among other matters, the total dividend amount for the fiscal year 2006 was approved (€1.15 per share) and the ex-dividend remainder date (June 1st, 2006) as well as the first day of payment (June 11th, 2006) were declared⁷.

According to the provisions of the Regulation of the Athens Stock Exchange, the Company disclosed the number of the present shareholders and the percentage of the share capital represented at the Annual General Shareholders Meeting, as well as the various items of the daily agenda that were discussed and approved (financial statements, discharge of the members of the Board of Directors and of the Auditors, Directors' fees, election of the new Board of Directors, approval of the aggregate amount of dividend, appointment of the Auditors for the fiscal year 2007)⁶.

⁴ Investor Relations / Annual Report

⁵ Investor Relations / Announcements – Press Releases / Other Issues

⁶ Investor Relations / Announcements – Press Releases / General Shareholders Meetings

⁷ Investor Relations / Announcements – Press Releases / Dividend

On the last day of the month the Company proceeded with the publication of the Figures and Information for the period 1.1.2007 -31.3.2007⁸.

JUNE 2007

During this month the announcements made by the Company concerned the organization of the new Board of Directors as a Body Corporate⁹, the reply to a letter addressed to it by the Athens Stock Exchange commenting on articles published in the daily press⁹ and, finally, the acknowledgment of the stock exchange transactions effected by its executives with subject MOTOR OIL (HELLAS) S.A. shares in the context of article 13 of Law 3340/2005⁹.

AUGUST 2007

During this month, the Company proceeded with the publication of the Figures and Information for the period 1.1.2007– 30.6.2007⁸. The audited Interim Financial Statements of the first half of 2007 had been approved by the Board of Directors of the Company according to the PD 360/1985.

Moreover, in the context of article 13 of the Law 3340/2005 and according to the Law 3556/2007, the Company acknowledged the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A. shares effected by its executives⁹.

OCTOBER 2007

The Company acknowledged the outcome of the statutory tax audit for the fiscal years 2003, 2004 and 2005 of its wholly owned subsidiary AVIN OIL⁹.

The Company also announced to its shareholders the forthcoming, on December 31st, 2007, expiration of the five-year period for the collection of the year 2001 dividend¹⁰.

In addition, in the context of article 13 of the Law 3340/2005 and according to the Law 3556/2007, the Company acknowledged the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A. shares effected by its executives⁹.

⁸ Investor Relations / Financial Information / Quarterly Financial Statements

⁹ Investor Relations / Announcements – Press Releases / Other Issues

¹⁰ Investor Relations / Announcements – Press Releases / Dividend

NOVEMBER 2007

At the beginning of the month the Company proceeded with the publication of the Figures and Information for the period 1.1.2007 - 30.9.2007¹¹.

Following the publication of the 9-month 2007 Financial Results, the Company through a series of announcements declared the amount of the interim dividend per share (€0.20), the ex-interim dividend date (December 4th, 2007) and the payment commencement date (December 12th, 2007)¹².

Finally, in the context of article 13 of the Law 3340/2005 and according to the Law 3556/2007, the Company acknowledged the stock exchange transactions with subject MOTOR OIL (HELLAS) S.A. shares effected by its executives¹³.

¹¹ Investor Relations / Financial Information / Quarterly Financial Statements

¹² Investor Relations / Announcements – Press Releases / Dividend

¹³ Investor Relations / Announcements – Press Releases / Other Issues