



## Announcement

### Financial Calendar for 2008

- **Proposed final dividend**
  - **Dividend reinvestment plan**
  - **Annual General Meeting**
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Nicosia, 27 February 2008

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 301 branches, of which 143 operate in Cyprus, 135 in Greece, 6 in the United Kingdom, 11 in Australia, 4 in Romania, 1 in Russia and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 6.909 staff worldwide.

At 31 December 2007, the Group's Total Assets reached €31,76 bn (C£18,59 bn) and the Shareholders' Funds were €1,97 bn (C£1,15 bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com).

## **A. Announcement of Financial Results and Group Financial Statements for 2007**

The Group's Financial Results and audited financial statements for 2007 will be announced on Wednesday, 27 February 2008 and will be posted on the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com) (select Investor Relations). The audited financial statements will be published in the Cypriot and Greek Press on 28 February 2008.

## **B. Analyst Briefings regarding Financial Results for 2007 and Strategy and Targets for 2008-2010**

The analysts' briefing on the Group financial results for 2007 and the Strategy and Targets for 2008-2010 will take place on Wednesday, 27 February 2008, at 6.30pm (presentation through a telephone conference).

## **C. Annual Shareholders Meeting**

The Shareholders' Annual General Meeting will take place on Wednesday, 14 May 2008 at 4.30pm at the Group Headquarters in Nicosia.

## **D. Proposed Dividend**

At its meeting held today, the Board of Directors of the Bank decided to propose at the Shareholders' Annual General Meeting to be held on Wednesday, 14 May 2008, the distribution of a dividend of €0,25 per share.

The recommended ex-dividend date is Monday, 19 May 2008, i.e. buy transactions that take place before market close of the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 16<sup>th</sup> May 2008 will be eligible to the dividend. Furthermore, eligible investors will be shareholders following off the exchange transfers completed on 16<sup>th</sup> May 2008. It is noted that any transfers of securities between the Central Depository/Registry of the CSE and the Dematerialised Securities System of the Hellenic Exchanges between 16 to 21 May 2008, will be considered and the dividend will be paid according to the register on which the shares are registered on 21 May 2008.

The dividend, subject to the approval of the Annual General Meeting, will be paid to the eligible shareholders on Tuesday, 3 June 2008.

## **E. Dividend Reinvestment Plan**

Investors are reminded that the Bank of Cyprus Dividend Reinvestment Plan ("the Plan") is in force. The applicable discount offered under the Plan is 10,0%. Based on the 10% discount offered, dividends will be reinvested at 90% of the weighted average closing price of the share at the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) for the first five working days that the share is quoted ex-dividend.

Investors can obtain the Terms and Operating Conditions of the Plan and the Application Form for Enrollment or Termination of participation in the Plan ("the Application Form") from:

- the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com) (select Inv. Relations / Shareholder Structure & Share / Dividend Reinvestment Plan)
- the Group's Shares & Loan Stock Department in Nicosia, tel. (+357) 22 881755
- the Bank's Custody, Shareholders & Derivatives Clearing Department in Athens, tel. (+30) 210 6477 555

Once an investor enrolls in the Plan, his participation remains in force for all future dividends which will be automatically reinvested on his behalf, unless he requests in writing to withdraw from the Plan or unless the Bank suspends or terminates the Plan.

Investors are reminded that, for their instructions to be valid for the proposed dividend and for all future dividends, the Company must receive their Application Form at least 10 days prior to the ex-dividend date, i.e. by 9<sup>th</sup> May 2008. If their Application Form is not timely received, their instructions will only be effective for future dividend payments.

In case that part of an investor's shareholding is registered on the Central Depository/Registry of the CSE and part on the Dematerialised Securities System of the Hellenic Exchanges, the investor has to complete a separate Application Form for each Investor Share Code.